

PATEL KNR INFRASTRUCTURES LTD.

CIN: U45201MH2006PLC162856

Regd. Office: Patel Estate Road, Jogeshwari (West), Mumbai – 400 102.

Phone No.022 26767500 / Fax No.022 26782455 / Email: cs.pkil@pateleng.com

February 10, 2025

To,
The National Stock Exchange of India Limited,
5th Floor, Exchange Plaza,
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051.

Dear Sir/Mam,

Sub: Outcome of the Board Meeting held on February 10, 2025 and submission of Unaudited Financial Results for the quarter ended December 31, 2024

Ref: Security Code - PKNR27; 9.57% Non-Convertible Debentures (NCD)

The Board of Directors of the Company at its meeting held on February 10, 2025, has inter-alia considered and approved the Unaudited Financial Results of the Company for the quarter ended December 31, 2024.

Please find enclosed the following:

- i) Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure) Regulations, 2015 ('Listing Regulations'), Unaudited Financial Results of the Company for the quarter ended December 31, 2024 and the Limited Review Report issued by M/s. M K Dandeker & Co. LLP, the Statutory Auditors of the Company.
- ii) Declaration in respect of unmodified opinion of Financial results for the Quarter ended December 31, 2024, pursuant to Regulation 52(3)(a) of Listing Regulations.
- iii) Pursuant to Regulation 54(2) of the Listing Regulations, a statement regarding the extent and nature of security created and maintained with respect to the Non-Convertible Debentures of the Company forms part of the Financial Results.

Further, the statement indicating the utilization of issue proceeds of non-convertible securities under Regulation 52(7) of the Listing Regulations, is not applicable to the Company, since the issue proceeds were fully utilized in the year 2010-11.

The Board Meeting commenced at 12.15 p.m and concluded at 12.30 p.m.

You are requested to take the same in your records.

Thanking you,

Yours faithfully,

For Patel KNR Infrastructures Limited,


Kavita Shirvaikar
Director & CEO
DIN: 07737376



Encl:a/a

M.K. DANDEKER & CO. LLP

Chartered Accountants

Phone : +91- 44 - 43514233
E-mail : admin@mkdandeker.com
Web : www.mkdandeker.com

No.185 (Old No.100) 2nd Floor,
Poonamallee High Road, Kilpauk,
CHENNAI - 600 010.

Report on Review of Interim Financial Information

The Board of Directors,
PATEL KNR Infrastructures Limited,
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of **PATEL KNR Infrastructures Limited** for the Nine months ended **December 31, 2024**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statements in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

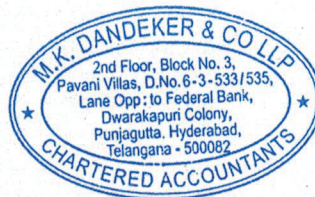
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For M.K. Dandeker & Co. LLP
Chartered Accountants
(ICAI Regn. No. 0006795/S0000103)

UDIN: 25225208BMITEP3411

Date: Feb 10, 2025
Place: Hyderabad



Pedina Siva Kumar
Siva Kumar Pedina
Partner
Membership No. 225 208

Note:

1. The genuineness of the certificate/report can be verified by the users at <https://udin.icai.org/> mentioning the Unique Document Identification Number (UDIN) as stated above.

Branches: AHMEDABAD, BENGALURU, CHENNAI, HYDERABAD
M.K.Dandeker & Co., a Partnership firm converted into M.K.Dandeker & Co LLP
(A Limited Liability partnership with LLP Identification No: ACA-6550) with effect from 19-04-2023

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Regd Office:PATEL ESTATE ROAD, JOGESHWARI WEST, MUMBAI-400102

Statement of Unaudited Financial Results For The Quarter and Period Ended 31st December, 2024

Particulars	For the Quarter ended			Year to date ended		Year Ended
	31.12.2024	31.12.2023	30.09.2024	31.12.2024	31.12.2023	31.03.2024
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1. REVENUE FROM OPERATIONS						
(a) Income from Sales and Services	1,467.65	1,069.70	1,600.24	4,570.64	4,592.14	13,065.97
(b) Other Income	27.19	40.67	149.58	212.19	233.39	273.71
Total Income (a+b)	1,494.84	1,110.37	1,749.82	4,782.83	4,825.53	13,339.68
2. EXPENDITURE						
a. Operating Expenses	807.19	583.78	805.60	2,424.91	1,742.08	4,615.79
b. Employees Benefit Expenses	0.78	0.78	0.78	2.34	2.34	3.12
c. Depreciation	4.16	3.54	3.49	11.19	10.61	14.14
d. Finance Cost	222.99	308.89	259.12	742.96	999.21	1,298.91
e. Other Expenditure	29.28	288.43	15.77	185.68	495.82	1,185.22
Total Expenditure (a+b+c+d+e)	1,064.40	1,185.42	1,084.76	3,367.08	3,250.06	7,117.18
3. PROFIT/(LOSS) BEFORE TAX AND EXCEPTIONAL ITEMS(1-2)	430.44	(75.05)	665.06	1,415.75	1,575.47	6,222.50
4. Exceptional Items	-	-	-	-	-	-
5. PROFIT/(LOSS) BEFORE TAX (3-4)	430.44	(75.05)	665.06	1,415.75	1,575.47	6,222.50
6. Tax expense	75.20	(13.11)	445.41	576.56	275.27	1,082.14
7. NET PROFIT/(LOSS) AFTER TAX (5-6)	355.24	(61.94)	219.65	839.19	1,300.20	5,140.36
8. Other Comprehensive Income(OCI) (Net of Tax)	117.94	79.13	106.67	366.95	103.51	215.09
9. TOTAL COMPREHENSIVE INCOME (7+8)	473.18	17.19	326.32	1,206.14	1,403.71	5,355.45
10. Paid up Equity Share Capital (Face Value of Rs 10 each)	2,882.21	3,700.00	2,882.21	2,882.21	3,700.00	3,700.00
11. Paid up Debt Capital	9,066.00	12,561.00	10,742.00	9,066.00	12,561.00	12,561.00
12. Reserves including Revaluation Reserves as per balance sheet of the previous accounting year including DRR	2,650.53	2,528.09	2,177.35	2,650.53	2,528.09	6,479.83
13. Debentures Redemption Reserve (DRR)	1,256.10	1,256.10	1,256.10	1,256.10	1,256.10	1,256.10
14. Earnings per Share (EPS) Basic & Diluted	1.23*	0.17*	0.76*	2.91*	3.51*	13.89^
15. Debt Equity Ratio	1.64*	2.02*	2.12*	1.64*	2.02*	1.23^
16. Debt Service Coverage Ratio #	4.32#	2.26#	1.39#	1.790#	1.62#	2.50^#
17. Interest Service Coverage Ratio #	21.38#	7.92#	6.11#	8.13#	5.36#	8.42^#
18. Net Worth	5,332.74	6,228.09	5,059.56	5,532.74	6,228.90	10,179.83

* Not Annualized

^ Annualized

The ratio has been calculated as per ICAAP.

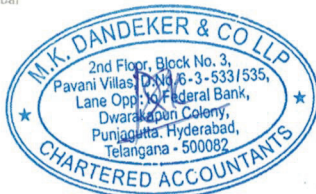
Notes:

- The above financial results were reviewed and approved and taken on record by the Board in their meeting held on February 10, 2025. The statutory auditors have performed a limited review of the above financial statements.
- These reviewed financial results have been prepared in accordance with Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules there under.
- The Company has only one reportable business segment namely "execution of BOT (Annuity) road projects", as per Ind AS-108 "Segment Reporting", issued by the Institute of Chartered Accountants of India. Hence, segment reporting is not required.
- Previous financial year's figures have been regrouped / re-arranged wherever necessary to make them comparable.
- Disclosure in compliance with regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, for the period ended Dec 31, 2024:

Particulars	Ratio
Outstanding Redeemable Preference Share Capital	NA
Current Ratio	1.79
Long Term Debt to Working Capital Ratio	0.69
Bad Debts to Accounts Receivable Ratio	NA
Current Liability Ratio	0.65
Total Debts to Total Assets Ratio	0.43
Debtors Turnover Ratio	2.10
Capital redemption Reserve	NA
Securities Premium Account	-
Inventory Turnover Ratio	NA
Operating Margin (%)	47.23
Net Profit Margin (%)	17.55

- Debt Equity Ratio= Total Debt/(Debt Securities + Borrowings (other than debt Securities) + Subordinate Liabilities)/Networth
- DSCR= Profit as per ICAAP before Interest, Depreciation, MMR and tax / (Interest expense+Principal repayment during the respective period)
- ISCR = Profit as per ICAAP before Interest and tax /Interest Expense
- Net worth= Share Capital + share application money pending allotment + Reserves and Surplus
- Total Debt to Total Assets= Total Debts/(Debt Securities + Borrowings (other than debt securities) + Subordinate Liabilities)/Total assets
- Net Profit Margin(%)= Net Profit after tax/ Total Revenue

Date : February 10, 2025
Place : Mumbai



K.N. Reddy

(K.N. Reddy)
Director
DIN :00382412

For Patel KNR Infrastructures Ltd

K.M.S

(Kavita Shirvaikar)
Director & CEO
DIN :07737376



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February 10, 2025

To,
The National Stock Exchange of India Limited,
5th Floor, Exchange Plaza,
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051.

Dear Sir/Mam,

Sub: Declaration in respect of unmodified opinion on Unaudited Financial Statements for the quarter ended December 31, 2024

Ref: Security Code - PKNR27; 9.57% Non-Convertible Debentures (NCD)

With reference to the subject matter and in terms of Regulations 52(3)(a) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we hereby declare that the Limited Review Report issued by M/s. M K Dandekar & Co. LLP, Statutory Auditors on Unaudited Financial Statements for the quarter ended December 31, 2024 is unmodified.

You are requested to take the same in your records.

Thanking you,

Yours faithfully,
For Patel KNR Infrastructures Limited,

K.m.s

Kavita Shirvaikar
Director & CEO
DIN: 07737376



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Extent and Nature of Security created with respect to the NCDs, as per regulation 54(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

- 1) First charge in favour of the Debenture Trustee over the Mortgaged Property save and except Project Assets;
- 2) First charge in favour of the Debenture Trustee on all the immovable assets, present and future of the company excluding the Project Assets;
- 3) First charge on all the Issuer's tangible moveable assets, including moveable plant and machinery, machinery spares, tools and accessories, furniture, fixtures, vehicles and all other movable assets, both present future save and except the Project Assets;
- 4) First charge on all the intangible assets of the Issuer including but not limited to intellectual property rights, including all patents, patent applications, trademarks, permits, service marks, trade names, trade secrets, proprietary information and knowledge, technology, computer programs, databases, copyrights, licenses, franchises and formulas ; or rights with respect thereto, all goodwill of the Company, undertakings and uncalled capital, both present and future save and except the project assets;
- 5) First charge on the revenues and receivables of the company including the annuities both present and future;
- 6) First Charge on the bank accounts of the Company, including the Escrow Account, the Sub-Accounts, the Debt Service Reserve Account, and/or any replacement of any of the said accounts, together with any investments made from the amounts available in the said accounts.
- 7) Assignment of all the contracts, project documents and insurance policies as regards the road project on NH-7 on annuity.

For Patel KNR Infrastructures Limited

K. m. S.

Kavita Shirvaikar
Director & CEO
DIN: 07737376

