

PATEL KNR INFRASTRUCTURES LTD.

CIN: U45201MH2006PLC162856

Regd. Office: Patel Estate Road, Jogeshwari (West), Mumbai – 400 102.

Phone No.022 26767500 / Fax No.022 26782455

August 6, 2024

To,
The National Stock Exchange of India (NSE)
Exchange Plaza
Bandra – Kurla Complex, Bandra (E)
Mumbai - 400051

Dear Sir,

Sub: Compliance with Regulation 54(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – for the quarter ended June 30, 2024.

Ref: Security Code - PKNR27; 9.57% Non-Convertible Debentures (NCD)

Pursuant to Regulation 54(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the of the security cover certificate for the quarter ended June 30, 2024.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Patel KNR Infrastructures Limited,

Kavita Sanjiv
Shirvaikar

Digitally signed by
Kavita Sanjiv Shirvaikar
Date: 2024.08.06
14:33:10 +05'30'

Kavita Shirvaikar
Director & CEO
DIN: 07737376

Encl:a/a

M.K. DANDEKER & CO. LLP

Chartered Accountants

Phone: +91- 44 – 43514233
E-mail: admin@mkdandeker.com
Web: www.mkdandeker.com

No.185 (Old No.100) 2nd Floor,
Poonamallee High Road, Kilpauk,
Chennai - 600 010.

To,
The Board of Directors
Patel KNR Infrastructures Limited, Mumbai.

Based on examination of books of accounts and other relevant records/documents of Patel KNR Infrastructures Limited ("the Company"), we hereby certify that:

a) The listed entity has issued the following listed debt securities:

S. No.	ISIN	Listed / Un-listed	Fresh Issuance / Reissuance	Facility	Type of charge	Sanctioned Amount	Outstanding Amount As on 30-06-2024 (Rs.)	Cover Required (Ratio)	Security Required (Rs.)
1.	INE057L07016	Listed	Fresh Issuance	9.57% Secured Redeemable Non-Convertible Debentures	Secured by First charge on all the properties (movable and immovable), both present & future (Including all receivables)	Rs.409 crores	Rs.107.42 crores	1.11 times	1.11 times of the outstanding amount

b) Security Cover for listed debt securities:

- The financial information as on 30-06-2024 has been extracted from the books of accounts for the Period ended 30-06-2024 and other relevant records of the listed entity;
- The security provided by the listed entity provide coverage of 2.71 times of the principal amount, which is in accordance with the terms of issue/ debenture trust deed and the details are attached in Annexure-I

c) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity

We have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that such covenants/terms of the issue have been complied by the listed entity for the Quarter ended 30 June 2024.

Restriction on use of certificate:

The certificate is provided based on request of Management of the company solely for the purpose to submit to the NSE Limited & IDBI Trusteeship Services Limited and should not be used by any other person or for any other purpose.

Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without prior consent in writing.

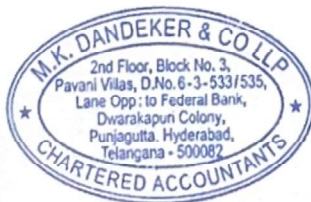
UDIN: 24225208BKAVBP9927

Date: Aug 06, 2024

Place: Hyderabad

Note:

1. The genuineness of the certificate/report can be verified by the users at <https://udin.icai.org/> mentioning the Unique Document Identification Number (UDIN) as stated above.



For M.K. Dandeker & Co. LLP
Chartered Accountants
(ICAI Reg. No. 000679S//S000103)

Pedina Siva Kumar
Siva Kumar Pedina
Partner
Membership No. 225 208

Branches: AHMEDABAD, BENGALURU, CHENNAI, HYDERABAD
M.K.Dandeker & Co., a Partnership firm converted into M.K.Dandeker & Co LLP
(A Limited Liability partnership with LLP Identification No: ACA-6550) with effect from 19-04-2023

Patel KNR Infrastructure Limited
Asset Cover as on 30th June 2024

Amounts in Rs. Lakhs

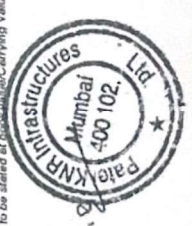
Column A Particulars	Column B Description of asset for which this certificate relate	Column C Exclusive Charge	Column D Exclusive Charge	Column E Debt for which this certificate being issued	Column F Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge) #	Column G Other assets on which there is pari passu charge (excluding items covered in column F)	Column H Assets not offered as Security	Column I Eliminated on (amount in negative)	Column J (Total C to H)	Column K Market Value for Assets changed on Exclusive basis *	Column L Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRM market value is not applicable)	Column M Market Value for Pari passu charge Assets **	Column N Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRM market value is not applicable)	Column O Total Value = (K+L+M+N)
ASSETS														
Property, Plant and Equipments	Property Plant and Equipments	Book Value	Book Value	Yes/No	Book Value	Book Value			57.70		54.57			74.57
Capital Work In Progress	Capital Work In Progress			Yes										
Right of Use Assets	Right of Use Assets			Yes										
Goodwill	Intangible assets			NA										
Intangible Assets	Intangible assets			Yes										
Investments	Investments			Yes	7,087.20				7,087.20		7,087.20			7,087.20
Loans	Loans			Yes										
Trade Receivables	Trade Receivables			Yes	0,800.15				0,800.15		0,800.15			0,800.15
Cash and Bank Balances	Cash and Bank Balances			Yes	9,230.17				9,230.17		9,230.17			9,230.17
Bank Balances other than Cash and Cash Equivalents	Bank Balances other than Cash and Cash Equivalents			NA										
Others	Other current/Non current Assets			Yes	1,991.45				1,991.45		1,991.45			1,991.45
Total					29,054.84				29,054.84		29,054.84			29,101.62
LIABILITIES														
Debt securities to which this certificate relates	Non-Convertible Listed Debentures			Yes					10,742.00		10,742.00		NA	10,742.00
Other debt sharing pari passu charge with Share debt	Other debt sharing pari passu charge with Share debt			NA									NA	NA
Share Debt	Share Debt			NA									NA	NA
Subordinated debt	Subordinated debt			NA									NA	NA
Borrowings	Borrowings			NA									NA	NA
Bank	Bank			NA									NA	NA
Debt Securities	Debt Securities			NA					0.03				NA	NA
Others	Others			NA					2,708.30				NA	NA
Trade payables	Trade payables			NA					4,870.82				NA	NA
Lease Liabilities	Lease Liabilities			NA					4,200.52				NA	NA
Provisions	Provisions			NA					4,200.52				NA	NA
Others	Others			NA					11,378.67				NA	NA
Total					10,742.00				22,120.67					
Cover on Book Value					2.71									2.71
Cover on Market Value														

Note: # The company does not have any debt other than NCDs issued to LIC
 * Through the company has done a valuation of Building, the same has not been considered in the books of accounts. For the assets other than building which are valued, either the revaluation is not applicable or the company has not done any valuation.
 i The column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.
 ii The column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column c.
 iii The column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.
 iv The column shall include all book value of assets having pari passu charge b) outstanding book value of debt for which this certificate is issued and c) other debt sharing pari passu charge along with debt for which certificate is issued.
 v The column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.
 vi The column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid for.
 vii In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.
 viii Assets which are considered at Market Value like Land, Building, Residential/Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at Book Value/Carrying Value.
 ix The market value shall be calculated as per the table value of assets mentioned in Column O.

M.K DANDEKER & CO LLP
(ICAI Reg. No.000679S/S000103)

Partner
Siva Kumar

SIVA KUMAR PEDINA
PARTNER
CHARTERED ACCOUNTANTS
MEMBERSHIP No. 225208



UDIN: 24225208BKAVB9927