

PATEL KNR INFRASTRUCTURES LTD.

CIN: U45201MH2006PLC162856

Regd. Office: Patel Estate Road, Jogeshwari (West), Mumbai – 400 102.

Phone No.022 26767500 / Fax No.022 26782455

October 29, 2024

To,
The National Stock Exchange of India (NSE)
Exchange Plaza
Bandra – Kurla Complex, Bandra (E)
Mumbai - 400051

Dear Sir,

Sub: Compliance with Regulation 54(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – for the quarter & half year ended September 30, 2024.

Ref: Security Code - PKNR27; 9.57% Non-Convertible Debentures (NCD)

Pursuant to Regulation 54(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the of the security cover certificate for the quarter & half year ended September 30, 2024.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Patel KNR Infrastructures Limited,

Kavita Sanjiv Shirvaikar
Digitally signed by
Kavita Sanjiv Shirvaikar
Date: 2024.10.29
14:24:03 +05'30'

Kavita Shirvaikar
Director & CEO
DIN: 07737376

Encl:a/a

M.K. DANDEKER & CO. LLP

Chartered Accountants

Phone: +91- 44 – 43514233
E-mail: admin@mkdandeker.com
Web: www.mkdandeker.com

No.185 (Old No.100) 2nd Floor,
Poonamallee High Road, Kilpauk,
Chennai - 600 010.

To,

The Board of Directors
Patel KNR Infrastructures Limited, Mumbai.

Based on examination of books of accounts and other relevant records/documents of **Patel KNR Infrastructures Limited** ("the Company"), we hereby certify that:

a) The listed entity has issued the following listed debt securities:

S. No.	ISIN	Listed / Un-listed	Fresh Issuance / Reissuance	Facility	Type of charge	Sanctioned Amount	Outstanding Amount As on 30-09-2024 (Rs.)	Cover Required (Ratio)	Security Required (Rs.)
1.	INE057L07016	Listed	Fresh issuance	9.57% Secured Redeemable Non-Convertible Debentures	Secured by First charge on all the properties (movable and immovable), both present & future (including all receivables)	Rs.409 crores	Rs.107.42 crores	1.11 times	1.11 times of the outstanding amount

b) Security Cover for listed debt securities:

- The financial information as on 30-09-2024 has been extracted from the books of accounts for the Year ended 30-09-2024 and other relevant records of the listed entity;
- The security provided by the listed entity provide coverage of **2.13** times of the principal amount, which is in accordance with the terms of issue/ debenture trust deed and the details are attached in Annexure-I

c) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity

We have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that such covenants/terms of the issue have been complied by the listed entity for the Period ended 30 September, 2024.

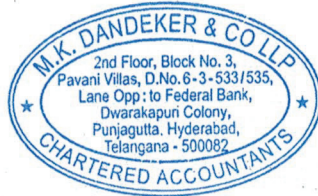
Restriction on use of certificate:

The certificate is provided based on request of Management of *the company* solely for the purpose to submit to the **NSE Limited & IDBI Trusteeship Services Limited** and should not be used by any other person or for any other purpose.

Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without prior consent in writing.

UDIN: 24225208BKAVDL7252

Date: Oct 29, 2024
Place: Hyderabad



For M.K. Dandeker & Co. LLP
Chartered Accountants
(ICAI Reg. No. 000679S//S000103)

Pedina Siva Kumar
Siva Kumar Pedina
Partner
Membership No. 225208

Note:

- The genuineness of the certificate/report can be verified by the users at <https://udin.icai.org/> mentioning the Unique Document Identification Number (UDIN) as stated above.

Branches: AHMEDABAD, BENGALURU, CHENNAI, HYDERABAD
M.K.Dandeker & Co., a Partnership firm converted into M.K.Dandeker & Co LLP
(A Limited Liability partnership with LLP Identification No: ACA-6550) with effect from 19-04-2023

Patel KNR Infrastructure Limited
Asset Cover as on 30th Sep 2024

Column A Particulars	Column B Description of asset for which this certificate is issued	Column C Exclusive Charge	Column D Other Secured Debt	Column E Part-Pass Charge	Column F Assets shared by part pass holder (includes debt for which this certificate is issued & other debt with part-pass on charge)	Column G Other assets on which there is part-pass charge (includes debt for which this certificate is issued & other debt on terms covered in column F)	Column H Assets not shared on Security	Column I Amount in (Total C to H)	Column J Market Value for Assets changed on Exclusive basis	Column K Carrying book value for exclusive charge assets in net assets available for (For: Bank, Finance, DORA market value is not applicable)	Column L Related to only those items covered by this certificate	Column M Carrying value for part pass charge assets where market value is not ascertainable or applicable (For: Bank, Finance, DORA market value is not applicable)	Column N Total Value = (K+L-M+N)
ASSETS													
Property, Plant and Equipment	Property Plant and Equipment	-	-	98.39	-	-	-	98.39	-	-	-	-	110.38
Capital Work in Progress	Capital Work in Progress	-	-	-	-	-	-	-	-	-	-	-	-
Right of Use Assets	Right of Use Assets	-	-	-	-	-	-	-	-	-	-	-	-
Goodwill	Goodwill	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Development	Development	-	-	-	-	-	-	-	-	-	-	-	-
Investments	Investments	-	-	7,252.42	-	-	-	7,252.42	-	-	-	-	7,252.42
Loans	Loans	-	-	-	-	-	-	-	-	-	-	-	-
Advances	Advances	-	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables	Trade Receivables	-	-	8,119.34	-	-	-	8,119.34	-	-	-	-	8,119.34
Cash and Cash Equivalents	Cash and Bank Balances	-	-	5,315.25	-	-	-	5,315.25	-	-	-	-	5,315.25
Bank Balances other than Cash and Cash Equivalents	Bank Balances other than Cash and Cash Equivalents	-	-	-	-	-	-	-	-	-	-	-	-
Others	Other current/ Non current Assets	-	-	2,072.27	-	-	-	2,072.27	-	-	-	-	2,072.27
Total				22,851.67				22,851.67					22,874.66
LIABILITIES													
Debt securities to which this certificate pertains	Non Convertible Limited Debentures	-	-	10,742.00	-	-	-	10,742.00	-	-	-	-	10,742.00
Other debt having part-pass charge with above debt	Other debt having part-pass charge with above debt	-	-	-	-	-	-	-	-	-	-	-	-
Other debt	Other debt	-	-	-	-	-	-	-	-	-	-	-	-
Subordinated debt	Subordinated debt	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Bank	Bank	-	-	-	-	-	-	-	-	-	-	-	-
Debt Securities	Debt Securities	-	-	-	-	-	-	-	-	-	-	-	-
Others	Others	-	-	-	-	-	-	-	-	-	-	-	-
Trade payables	Trade payables	-	-	-	-	-	-	-	-	-	-	-	-
Lease Liabilities	Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Others	Others	-	-	-	-	-	-	-	-	-	-	-	-
Total				10,742.00				10,742.00					10,742.00
Cover on Book Value				11,783.67				11,783.67					11,783.67
Cover on Market Value¹⁴				2.13				2.13					2.13

Note: If the company does not have any debt other than NCDs issued to LIC

Though the company has done a valuation of Building, its share has not been considered in the books of accounts. For the assets other than building which are valued, either the evaluation is not applicable or the company has not done any valuation.

1. This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.

2. This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.

3. This column shall include debt for which this certificate is issued having any part pass charge. Mention Yes/No.

4. This column shall include book value of all other assets having part-pass charge and outstanding book value of debt for which this certificate is issued and of other debt having part pass charge along with debt for which certificate is issued.

5. This column shall include book value of all other assets having part-pass charge and outstanding book value of debt for which this certificate is issued and of other debt having part pass charge along with debt for which certificate is issued.

6. This column shall include book value of all other assets having part-pass charge and outstanding book value of debt for which this certificate is issued and of other debt having part pass charge along with debt for which certificate is issued.

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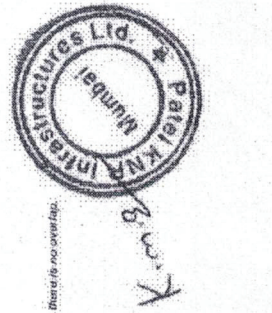
10. This column shall include book value of all other assets having part-pass charge and outstanding book value of debt for which this certificate is issued and of other debt having part pass charge along with debt for which certificate is issued.

11. This column shall include book value of all other assets having part-pass charge and outstanding book value of debt for which this certificate is issued and of other debt having part pass charge along with debt for which certificate is issued.

12. This column shall include book value of all other assets having part-pass charge and outstanding book value of debt for which this certificate is issued and of other debt having part pass charge along with debt for which certificate is issued.

13. This column shall include book value of all other assets having part-pass charge and outstanding book value of debt for which this certificate is issued and of other debt having part pass charge along with debt for which certificate is issued.

14. The market value shall be calculated as per the total value of assets mentioned in Column G.



Patel Sava Kumar

