

PATEL KNR INFRASTRUCTURES LTD.

CIN: U45201MH2006PLC162856

Regd. Office: Patel Estate Road, Jogeshwari (West), Mumbai – 400 102.

Phone No.022 26767500 / Fax No.022 26782455

August 9, 2023

To,
The National Stock Exchange of India (NSE)
Exchange Plaza
Bandra – Kurla Complex, Bandra (E)
Mumbai - 400051

Dear Sir,

Sub: Compliance with Regulation 54(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – for the quarter ended June 30, 2023.

Ref: Security Code - PKNR27; 9.57% Non-Convertible Debentures (NCD)

Pursuant to Regulation 54(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the of the asset cover certificate for the quarter ended June 30, 2023.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Patel KNR Infrastructures Limited,



**Kavita Shirvaikar
Director & CEO
DIN: 07737376**



Encl:a/a

M.K. DANDEKER & CO. LLP

Chartered Accountants

Phone : +91- 44 - 43514233
E-mail : admin@mkdandeker.com
Web : www.mkdandeker.com

No.185 (Old No.100) 2nd Floor,
Poonamallee High Road, Kilpauk,
Chennai - 600 010.

To,

The Board of Directors
Patel KNR Infrastructures Limited, Mumbai.

Based on examination of books of accounts and other relevant records/documents of **Patel KNR Infrastructures Limited** ("the Company"), we hereby certify that:

a) **The listed entity has issued the following listed debt securities:**

S. No.	ISIN	Facility	Type of charge	Sanctioned Amount	Outstanding Amount As on 30-06-2023	Cover Required	Security Required
1	INE057L07016	9.57% Secured Redeemable Non-Convertible Debentures	Secured by First charge on the movable and immovable properties of the Company	Rs.409 crores	Rs 142.92 crores	100%	First charge in favour of Debenture Trustee, acting on behalf of Debenture holders, on all the assets of the Issuer including movable and immovable properties, both present & future (including all receivables)

b) **Security Cover for listed debt securities:**

- The financial information as on 30-06-2023 has been extracted from the books of accounts for the period ended on 30-06-2023 and other relevant records of the listed entity;
- The security provided by the listed entity provide coverage of **1.70** times of the principal amount, which is in accordance with the terms of issue/ debenture trust deed and the details are attached in Annexure-I

c) **Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity**

we have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that such covenants/terms of the issue have been complied by the listed entity for the quarter ended 30 Jun 2023.

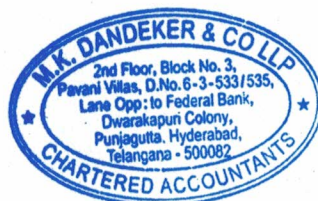
Restriction on use of certificate:

The certificate is provided based on request of Management of *the company* solely for the purpose to submit to the **NSE Limited & IDBI Trusteeship Services Limited** and should not be used by any other person or for any other purpose.

Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without prior consent in writing.

UDIN: 23225208BGVONY7067

Date: August 09, 2023
Place: Hyderabad



For M.K. Dandeker & Co. LLP
Chartered Accountants
(ICAI Reg. No. 000679S//S000103)

Pedma Seva Kumar
Siva Kumar Pedina
Partner
Membership No. 225 208

Note:

1. The genuineness of the certificate/report can be verified by the users at <https://udin.icai.org/> mentioning the Unique Document Identification Number (UDIN) as stated above.

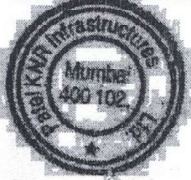
Patel KNR Infrastructure Limited
Asset Cover as on 30th June 2023

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars		Exclusive Charge	Exclusive Charge	Part-Passu Charge	Part-Passu Charge	Part-Passu Charge		Eliminated on (amount in rupees)	(Total C to H)		Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by part passu debt holder (includes debt for which this certificate is issued & other debt with part-passu charge) if	Other assets on which there is part-Passu charge (excluding items covered in column F)	Assets not offered as Security	debt amount considered more than once (due to exclusive plus part passu charge)		Market Value for Assets charged on Exclusive basis *	Carrying (book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Part passu charge Assets **	Carrying value/book value for part passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (K+L+M+N)	
		Book Value	Book Value	Yes/No	Book Value	Book Value									
ASSETS															
Property, Plant and Equipment	Property Plant and Equipments			Yes	71.93				71.93	17.84		67.84		85.48	
Capital Work-in-Progress	Capital Work In			Yes											
Right of Use Assets				NA											
Goodwill				NA											
Intangible Assets	Intangible assets			Yes											
Intangible Assets under Development				Yes											
Investments	Investments			Yes	3,776.23				3,776.23			3,776.23		3,776.23	
Loans	Advances			Yes											
Inventories				Yes											
Trade Receivables	Lease Receivable			Yes	15,346.36				15,346.36			15,346.36		15,346.36	
Cash and Cash Equivalents	Cash and Bank Balances			Yes	3,715.38				3,715.38			3,715.38		3,715.38	
Bank Balances other than Cash and Cash Equivalents				NA											
Others	Other current/ Non-current Assets			Yes	1,383.65				1,383.65			1,383.65		1,383.65	
Total					24,293.55				24,293.55	17.84		24,289.46		24,307.10	
LIABILITIES															
Debt securities to which the certificate pertains	Non-Convertible Listed Debentures			Yes	14,292.00				14,292.00	34,292.00	NA	NA	NA	14,292.00	
Other debt sharing part passu charge with above debt				NA						NA	NA	NA	NA	NA	
Other Debt				NA						NA	NA	NA	NA	NA	
Subordinated debt				NA						NA	NA	NA	NA	NA	
Borrowings				NA						NA	NA	NA	NA	NA	
Bank				NA						NA	NA	NA	NA	NA	
Debt Securities				NA						NA	NA	NA	NA	NA	
Others				NA						NA	NA	NA	NA	NA	
Trade payables				NA				3.32	3.32	NA	NA	NA	NA	NA	
Lease Liabilities				NA				378.15	378.15	NA	NA	NA	NA	NA	
Provisions				NA						NA	NA	NA	NA	NA	
Others				NA				3,089.52	3,089.52	NA	NA	NA	NA	NA	
Total					14,292.00			4,805.26	532.39	NA	NA	NA	NA	NA	
Cover on Book Value														1.70	
Cover on Market Value														1.70	
		Exclusive Security Cover Ratio				Part-Passu Security Cover Ratio									

Note: If The company does not have any debt other than NCDs issued to LIC

* Though the company has done a valuation of Building, the same has not been considered in the books of accounts. For the assets other than building which are valued, either the revaluation is not applicable or the company has not done any valuation.
 i. This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.
 ii. This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column G.
 iii. This column shall include a) book value of assets having part-passu charge. Mention Yes/No.
 iv. This column shall include book value of all other assets having part passu charge and outstanding book value of corresponding debt.
 v. This column shall include book value of all other assets having part passu charge and outstanding book value of corresponding debt.
 vi. In order to match the liability amount with assets, it is necessary to eliminate the debt which has been counted more than once. Inclusive charge column as also under part passu. On the assets side, there shall not be elimination as there is no overlap.
 vii. Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.
 viii. The market value shall be calculated as per the fair value of assets mentioned in Column O.

UDIN: 23225208BGV00B5317



Kumar



Pedana Siva Kumar