

PATEL KNR INFRASTRUCTURES LTD.

CIN: U45201MH2006PLC162856

Regd. Office: Patel Estate Road, Jogeshwari (West), Mumbai – 400 102.

Phone No.022 26767500 / Fax No.022 26782455

February 3, 2024

To,
The National Stock Exchange of India (NSE)
Exchange Plaza
Bandra – Kurla Complex, Bandra (E)
Mumbai - 400051

Dear Sir,

Sub: Compliance with Regulation 54(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – for the quarter ended December 31, 2023.

Ref: Security Code - PKNR27; 9.57% Non-Convertible Debentures (NCD)

Pursuant to Regulation 54(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the of the asset cover certificate for the quarter ended December 31, 2023.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Patel KNR Infrastructures Limited,


Kavita Shirvaikar
Director & CEO
DIN: 07737376



Encl:a/a

M.K. DANDEKER & CO. LLP

Chartered Accountants

Phone: +91- 44 – 43514233
E-mail: admin@mkdandeker.com
Web: www.mkdandeker.com

No.185 (Old No.100) 2nd Floor,
Poonamallee High Road, Kilpauk,
Chennai - 600 010.

To,

The Board of Directors
Patel KNR Infrastructures Limited, Mumbai.

Based on examination of books of accounts and other relevant records/documents of **Patel KNR Infrastructures Limited** ("the Company"), we hereby certify that:

a) The listed entity has issued the following listed debt securities:

S. No.	ISIN	Listed / Un-listed	Fresh Issuance / Reissuance	Facility	Type of charge	Sanctioned Amount	Outstanding Amount As on 31-12-2023 (Rs.)	Cover Required (Ratio)	Security Required (Rs.)
1.	INE057L07016	Listed	Fresh Issuance	9.57% Secured Redeemable Non-Convertible Debentures	Secured by First charge on all the properties (movable and immovable), both present & future (Including all receivables)	Rs.409 crores	Rs.125.61 crores	1.11 times	1.11 times of the outstanding amount

b) Security Cover for listed debt securities:

- The financial information as on 31-12-2023 has been extracted from the books of accounts for the period ended 31-12-2023 and other relevant records of the listed entity;
- The security provided by the listed entity provide coverage of **1.84** times of the principal amount, which is in accordance with the terms of issue/ debenture trust deed and the details are attached in Annexure-I

c) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity

we have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that such covenants/terms of the issue have been complied by the listed entity for the Nine months ended 31 Dec 2023.

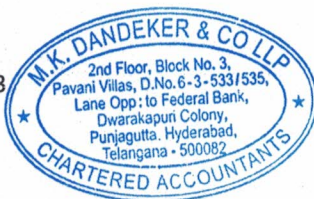
Restriction on use of certificate:

The certificate is provided based on request of Management of *the company* solely for the purpose to submit to the **NSE Limited & iDBI Trusteeship Services Limited** and should not be used by any other person or for any other purpose.

Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without prior consent in writing.

UDIN: 24225208BKAUZG7043

Date: Feb 03, 2024
Place: Hyderabad



For M.K. Dandeker & Co. LLP
Chartered Accountants
(ICAI Reg. No. 000679S//S000103)

Pedina Siva Kumar
Siva Kumar Pedina
Partner
Membership No. 225 208

Note:

1. The genuineness of the certificate/report can be verified by the users at <https://udin.icai.org/> mentioning the Unique Document Identification Number (UDIN) as stated above.

Annexure I

Amounts in Rs. Lakhs

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars		Exclusive Charge	Exclusive Charge	Part-Passu Charge	Part-Passu Charge	Part-Passu Charge		Eliminated or amount in negative	(Total C to K)		Related to only those items covered by this certificate				
	Description of asset for which the certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge) #	Other assets on which there is pari passu charge (excluding items covered in column F)	Assets not offered as Security	(Net amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis *	Carrying book value for exclusive charge assets whose market value is not ascertainable or applicable (For Eg. Bank Balance, DSRM market value is not applicable)	Market Value for Pari passu charge Assets ***	Carrying value/book value for pari passu charge assets whose market value is not ascertainable or applicable (For Eg. Bank Balance, DSRM market value is not applicable)	Total Value (K+L+M+N)	
		Book Value	Book Value	Yes/No	Book Value	Book Value									
ASSETS															
Property, Plant and Equipment	Property Plant and Equipments	-	-	Yes	64.88	-	-	-	64.88	17.64	-	61.20	-	78.84	
Capital Work-in-Progress	Capital Work In	-	-	Yes	-	-	-	-	-	-	-	-	-	-	
Right of Use Assets	-	-	-	NA	-	-	-	-	-	-	-	-	-	-	
Goodwill	-	-	-	NA	-	-	-	-	-	-	-	-	-	-	
Intangible Assets	Intangible assets	-	-	Yes	-	-	-	-	-	-	-	-	-	-	
Intangible Assets under Development	-	-	-	Yes	-	-	-	-	-	-	-	-	-	-	
Investments	Investments	-	-	Yes	5,033.49	-	-	-	5,033.49	-	5,033.49	-	5,033.49		
Loans	Advances	-	-	Yes	-	-	-	-	-	-	-	-	-		
Inventories	-	-	-	Yes	-	-	-	-	-	-	-	-	-		
Trade Receivables	Lease Receivable	-	-	Yes	14,266.29	-	-	-	14,266.29	-	14,266.29	-	14,266.29		
Cash and Cash Equivalents	Cash and Bank Balances	-	-	Yes	2,192.32	-	-	-	2,192.32	-	2,192.32	-	2,192.32		
Bank Balances other than Cash and Cash Equivalents	-	-	-	NA	-	-	-	-	-	-	-	-	-		
Others	Other current/ Non current Assets	-	-	Yes	1,617.59	-	-	-	1,617.59	-	1,617.59	-	1,617.59		
Total					23,174.55				23,174.55	17.64		23,170.89		23,188.53	
LIABILITIES															
Debt securities to which this certificate pertains	Non-Convertible Listed Debentures	-	-	Yes	12,561.00	-	-	-	12,561.00	12,561.00	NA	NA	NA	12,561.00	
Other debt sharing pari passu charge with above debt	-	-	-	NA	-	-	-	-	-	NA	NA	NA	NA	NA	
Other Debt	-	-	-	NA	-	-	-	-	-	NA	NA	NA	NA	NA	
Subordinated debt	-	-	-	NA	-	-	-	-	-	NA	NA	NA	NA	NA	
Borrowings	-	-	-	NA	-	-	-	-	-	NA	NA	NA	NA	NA	
Bank	-	-	-	NA	-	-	-	-	-	NA	NA	NA	NA	NA	
Debt Securities	-	-	-	NA	-	-	-	-	-	NA	NA	NA	NA	NA	
Others	-	-	-	NA	-	-	3.32	-	3.32	NA	NA	NA	NA	NA	
Trade payables	-	-	-	NA	-	-	25.44	-	25.44	NA	NA	NA	NA	NA	
Losses/Liabilities	-	-	-	NA	-	-	-	-	-	NA	NA	NA	NA	NA	
Provisions	-	-	-	NA	-	-	3,877.77	-	3,877.77	NA	NA	NA	NA	NA	
Others	-	-	-	NA	-	-	478.93	-	478.93	NA	NA	NA	NA	NA	
Total					12,561.00		4,385.46		16,946.46						
Cover on Book Value						1.84									
Cover on Market Value														1.85	
		Exclusive Security Cover Ratio				Pari-Passu Security Cover Ratio									

Note: # The company does not have any debt other than NCDs issued to LIC

* Though the company has done a valuation of Building, the same has not been considered in the books of accounts. For the assets other than building which are valued, either the revaluation is not applicable or the company has not done any valuation.

i. This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.

ii. This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.

iii. This column shall include debt for which this certificate is issued having any pari passu charge. Mention Yes, else No.

iv. This column shall include a) book value of assets having pari passu charge b) outstanding book value of debt for which this certificate is issued and c) other debt sharing pari passu charge along with debt for which certificate is issued.

v. This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.

vi. In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as well under pari passu). On the assets side, there shall not be elimination as there is no overlap.

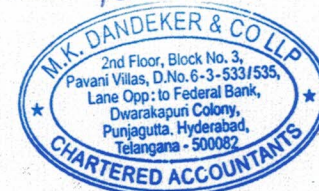
vii. Assets which are considered at Market Value like Land, Buildings, Residential/Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.

viii. The market value shall be calculated as per the total value of assets mentioned in Column O.

UDIN: 24225208BKAUZG7043



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Pedina Seva Kumar