

# PATEL KNR INFRASTRUCTURES LTD.

CIN: U45201MH2006PLC162856

Regd. Office: Patel Estate Road, Jogeshwari (West), Mumbai – 400 102.

Phone No.022 26767500 / Fax No.022 26782455

---

August 5, 2022

To,  
**The National Stock Exchange of India Limited,**  
5<sup>th</sup> Floor, Exchange Plaza,  
Bandra – Kurla Complex, Bandra (E)  
Mumbai – 400 051.

Dear Sir/Mam,

**Sub: Outcome of the Board Meeting held on August 5, 2022 and submission of unaudited Financial Results for the quarter ended June 30, 2022**

**Ref: Security Code - PKNR27; 9.57% Non-Convertible Debentures (NCD)**

The Board of Directors of the Company has inter alia considered and approved the unaudited Financial Results of the Company for the quarter ended June 30, 2022.

Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as amended from time to time, please find enclosed herewith Un-Audited Financial Results of the Company for the quarter ended June 30, 2022 along with Limited Review Report issued by M/S. MKPS & Associates, the Statutory Auditors of the Company.

Further in terms of Regulation 54(2) of the Listing Regulations, a statement regarding the extent and nature of security created and maintained with respect to the Non-Convertible Debentures of the Company forms part of the Financial Results.

Further, the statement indicating the utilization of issue proceeds of non-convertible securities under Regulation 52(7) of the Listing Regulations, is not applicable to the Company, since the issue proceeds were fully utilized in the year 2010-11.

The Board Meeting commenced at 1.00 p.m and concluded at 1.10 p.m.

You are requested to take the same in your records.

Thanking you,

Yours faithfully,  
**For Patel KNR Infrastructures Limited,**

**Kavita Shirvaikar**  
**Director**  
**DIN: 07737376**

# MKPS & ASSOCIATES

(Formerly DASS MAULIK MAHENDRA K. AGRAWAL & CO.)

**CHARTERED ACCOUNTANTS**

F110, Bhanu Enclave, 1st Floor,  
Above Maruti Showroom,  
Erragada, Hyderabad-500038.  
Tel : 040-42038614  
Mob: 9849158055, 9652457167  
E-mail : mkps@googlegroups.com,  
vikash1209@gmail.com

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Review report to -To the Board of Directors of PATEL KNR INFRASTRUCTURES LTD.

- 1) We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of PATEL KNR INFRASTRUCTURES LTD ("The Company"), for the quarter ended June 30,2022 and year to date from April 1,2022 to June 30,2022 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").

This statement, which is the responsibility of the company's management and approved by Board of Directors, has been prepared by the company pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (Listing Regulations). The Management is responsible to ensure that the accounting policies used in the preparation of this statement are in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('IND AS 34'), prescribed under section 133 of the companies act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

- 2) We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with Indian Accounting Standards and other accounting principles generally accepted in India; has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (Listing Regulations), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MKPS & Associates  
ICAI Firm Registration Number: 302014E  
Chartered Accountants

*V. Vikash Modi*

**Vikash Modi**

Partner

Membership Number: 216468

UDIN: 22216468AOIEEJ2463

Place: Hyderabad

Date: 05/08/2022



H.O. At Mumbai

Branches : • Bhubaneswar • New Delhi • Kolkata • Raipur • Cuttak • Sambalpur • Rourkela • Bengaluru

PATEL KNR INFRASTRUCTURES LTD.

CIN:U45201MH2006PLC162856

Regd Office: PATEL ESTATE ROAD, JOGESWARI, MUMBAI-400102

Statement of Unaudited Financial Results For The Quarter and Period Ended 30th June, 2022

(Rs. Lakhs)

Particulars	For the Quarter ended			Year to date		Year Ended
	30.06.2022	31.03.2022	30.06.2021	30.06.2022	30.06.2021	31.03.2022
	Un-audited	Un-audited	Un-audited	Un-Audited	Un-audited	Audited
<b>1. REVENUE FROM OPERATIONS</b>						
(a) Income from Sales and Services	801.32	926.21	1,237.14	801.32	1,237.14	4,072.83
(b) Other Income	25.43	34.41	33.66	25.43	33.66	235.30
<b>Total Income (a+b)</b>	<b>826.75</b>	<b>960.62</b>	<b>1,270.80</b>	<b>826.75</b>	<b>1,270.80</b>	<b>4,308.13</b>
<b>2. EXPENDITURE</b>						
a Operating Expenses	485.20	549.00	830.15	485.20	830.15	2,405.98
b Employees Benefit Expenses	0.90	0.75	0.75	0.90	0.75	3.00
c Depreciation	3.72	3.72	3.36	3.72	3.36	14.53
d Finance Cost	407.64	428.62	465.85	407.64	465.85	1,803.55
e Other Expenditure	75.76	40.17	36.92	75.76	36.92	276.19
<b>Total Expenditure (a+b+c+d+e)</b>	<b>973.22</b>	<b>1,022.26</b>	<b>1,337.03</b>	<b>973.22</b>	<b>1,337.03</b>	<b>4,503.25</b>
<b>3. PROFIT/(LOSS) BEFORE TAX (1-2)</b>	<b>(146.47)</b>	<b>(61.64)</b>	<b>(66.23)</b>	<b>(146.47)</b>	<b>(66.23)</b>	<b>(195.12)</b>
4 Tax expense	7.07	9.52	-	7.07	-	37.35
<b>5. NET PROFIT/(LOSS) AFTER TAX (3-4)</b>	<b>(153.54)</b>	<b>(71.16)</b>	<b>(66.23)</b>	<b>(153.54)</b>	<b>(66.23)</b>	<b>(232.47)</b>
6 Other Comprehensive Income(OCI) (Net of Tax)	18.95	13.51	4.61	18.95	4.61	31.59
<b>7. TOTAL COMPREHENSIVE INCOME (5+6)</b>	<b>(134.59)</b>	<b>(57.65)</b>	<b>(61.62)</b>	<b>(134.59)</b>	<b>(61.62)</b>	<b>(200.88)</b>
8 Paid up Equity Share Capital (Face Value of Rs 10 each)	3,700.00	3,700.00	3,700.00	3,700.00	3,700.00	3,700.00
9 Paid up Debt Capital	16,905.00	18,164.00	19,355.00	16,905.00	19,355.00	18,164.00
10 Reserves including Revaluation Reserves as per balance sheet of the previous accounting year including DRR	1,203.74	1,338.33	1,477.59	1,203.74	1,477.59	1,338.33
11 Debentures Redemption Reserve (DRR)	510.60	510.60	510.60	510.60	510.60	510.60
12 Earnings per Share (EPS) Basic & Diluted	-0.41*	-0.19*	-0.18*	-0.41*	-0.18*	-0.63
13 Debt Equity Ratio	3.45*	3.61*	3.74*	3.45*	3.74*	3.61
14 Debt Service Coverage Ratio#	0.16	0.23	0.24	0.16	0.15	0.39
15 Interest Service Coverage Ratio	0.64	0.86	0.86	0.64	0.86	0.89
16 Net Worth	4,865.78	4,986.46	5,139.36	4,865.78	5,139.36	4,986.46

\* Not Annualized

# The Debt Service Coverage ratio has been below one due to IND-AS impacts

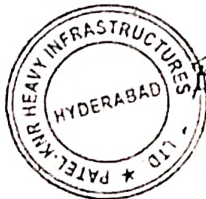
Notes:

1. The above financial results were reviewed and approved and taken on record by the Board in their meeting held on 5<sup>th</sup> Aug. 2022. The statutory auditors have performed a Limited review of the above financial statements

2. These unaudited financial result have been prepared in accordance with Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules there under.

3. The Company has only one reportable business segment namely "execution of BOT (Annuity) road projects", as per Ind AS-108 "Segment Reporting", issued by the Institute of Chartered Accountants of India. Hence segmental reporting is not required

4. Previous financial year's figures have been regrouped / re-arranged wherever necessary to make them comparable



A. Sudas Chandra Reddy

KM Reddy

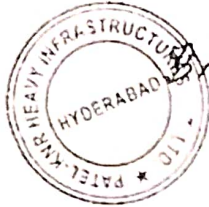
5. Disclosure in compliance with regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, for the Period ended June 30, 2022.

Particulars	Ratio
Outstanding Redeemable Preference Share Capital	NA
Current Ratio	2.55
Long Term Debt to Working Capital Ratio	1.98
Bad Debts to Accounts Receivable Ratio	-
Current Liability Ratio	0.25
Total Debts to Total Assets Ratio	0.71
Debtors Turnover Ratio	0.04
Inventory Turnover Ratio	-
Operating Margin (%)	0.42
Net Profit Margin (%)	(0.19)
Sector Specific Equivalent ratios as applicable	-

6.

1. Debt Equity Ratio= Total Debt( Debt Securities + Borrowings (other than deb Securities) + Subordinate Liabilities/ Network
2. DSCR= Profit before Interest and tax / ( Interest expense+Principal repayment in next Six months)
3. ISCR = Profit before interest and tax /interest Expense
4. Net worth= Share Capital + share application money pending allotment + Reserves and Surplus-Deferred revenue Expenses
5. Total Debt to Total Assets= Total Debts(Debt Securities + Borrowings (other than debt securities) + Subordinate
6. Net Profit Margin(%)= Net Profit after tax/Revenue from Operations

For Patel KNR Infrastructures Ltd



*Sudash Chandra Reddy*

*K.N. Reddy*

Date: 5th August, 2022  
Place: Hyderabad

(B.S Reddy)  
Director  
DIN: 01675600

(K.N Reddy)  
Director  
DIN: 00382412



# **PATEL KNR INFRASTRUCTURES LTD.**

**CIN: U45201MH2006PLC162856**

Regd. Office: Patel Estate Road, Jogeshwari (West), Mumbai – 400 102.

Phone No.022 26767500 / Fax No.022 26782455

---

## **Extent and Nature of Security created with respect to the NCDs, as per regulation 54(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

- 1) First charge in favour of the Debenture Trustee over the Mortgaged Property save and except Project Assets;
- 2) First charge in favour of the Debenture Trustee on all the immovable assets, present and future of the company excluding the Project Assets;
- 3) First charge on all the Issuer's tangible moveable assets, including moveable plant and machinery, machinery spares, tools and accessories, furniture, fixtures, vehicles and all other movable assets, both present future save and except the Project Assets;
- 4) First charge on all the intangible assets of the Issuer including but not limited to intellectual property rights, including all patents, patent applications, trademarks, permits, service marks, trade names, trade secrets, proprietary information and knowledge,. technology, computer programs, databases, copyrights, licenses, franchises and formulas, or rights with respect thereto, all goodwill of the Company, undertakings and uncalled capital, both present and future save and except the project assets;
- 5) First charge on the revenues and receivables of the company including the annuities both present and future;
- 6) First Charge on the bank accounts of the Company, including the Escrow Account, the Sub-Accounts, the Debt Service Reserve Account, and/or any replacement of any of the said accounts, together with any investments made from the amounts available in the said accounts.
- 7) Assignment of all the contracts, project documents and insurance policies as regards the road project on NH-7 on annuity.

**For Patel KNR Infrastructures Limited,**

**Kavita Shirvaikar**  
**Director**  
**DIN: 07737376**