

# PATEL KNR HEAVY INFRASTRUCTURES LIMITED

Dated 11<sup>th</sup> November 2022

To

Dept. of Corporate Services,

BSE Limited

PJ Towers, Dalal Street,

Fort, MUMBAI - 400001

Fax: +91 - 22- 2272 2037 / 39 / 41

+91 22 2272 3121 / 3719 / 1557

Dear Sir,

**Sub: Intimation under Regulation 52 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Patel KNR Heavy Infrastructures Limited (the Company) at its Meeting held on 11<sup>th</sup> September 2022, has approved the unaudited Financial Results for the quarter and Half Year ended 30<sup>th</sup> September 2022. Accordingly, please find enclosed herewith the following-

1. Unaudited Financial Results along with Auditors' Report thereon under clause 52(1)

Further, the Board had also noted the penalty levied by the Exchange for delay in complying with the provisions of SEBI (LODR) Regulations, 2015 and advised the management to avoid such instances in future and ensure to comply with the provisions of listing regulations promptly.

The above information is furnished to you in terms of the relevant provisions of the Uniform Listing Agreement entered into by the Company with the Exchanges.

Thanking you,

Yours faithfully,

for Patel KNR Heavy Infrastructures Limited



Authorised Signatory

Enclosed - As above



**Regd.off:** KNR House,4th Floor, Plot No.114, Phase-1, Kavuri Hills,Hyderabad-500 033


Phone:+91-040-40268761/ 62 Fax: +91-40-40268760, E-mail: pkhil@knrcl.com,

**CIN: U70102TG2006PLC049949**

**PATEL KNR Heavy Infrastructures Ltd.**  
**Balance Sheet as at September 30, 2022**

(Rs. in Lakhs)

Particulars	As at September 30, 2022	As at March 31, 2022
<b>I ASSETS</b>		
<b>1) NON-CURRENT ASSETS</b>		
a) Property, plant and equipment	33.61	38.20
b) Financial Assets		
i) Financial asset Receivables	22,387.05	24,929.93
ii) Other Financial Asset	266.87	227.78
c) Other non-current assets	0.67	500.56
	<b>22,688.20</b>	<b>25,696.47</b>
<b>2) CURRENT ASSETS</b>		
a) Financial assets		
i) Investments	6,768.12	6,249.39
ii) Financial asset Receivables	6,398.02	6,037.54
iii) Cash and cash equivalents	55.36	86.05
iv) Other Bank Balances	422.40	412.81
v) Other Financial Asset	1,255.23	1,255.23
b) Current tax asset (net)	466.58	886.73
c) Other current assets	66.98	33.55
	<b>15,432.69</b>	<b>14,961.30</b>
<b>TOTAL ASSETS</b>	<b>38,120.89</b>	<b>40,657.77</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
a) Equity Share capital	2,382.38	2,382.38
b) Instrument entirely equity in nature	4,104.22	4,104.22
c) Other equity	5,118.01	5,270.63
<b>Total Equity</b>	<b>11,604.61</b>	<b>11,757.23</b>
<b>LIABILITIES</b>		
<b>1) NON - CURRENT LIABILITIES</b>		
a) Financial liabilities		
i) Borrowings	19,695.00	22,697.66
ii) Other financial liabilities	20.91	109.57
b) Other non-current liabilities	77.71	86.19
	<b>19,793.62</b>	<b>22,893.42</b>
<b>2) CURRENT LIABILITES</b>		
a) Financial liabilities		
i) Borrowings	5,352.06	4,632.50
ii) Trade Payables		
Dues to Micro & Small Enterprises	-	-
Due to other than Micro & Small Enterprises	58.97	56.50
iii) Other financial liabilities	20.56	16.22
b) Other current liabilities	28.25	39.08
c) Provisions	1,262.82	1,262.82
	<b>6,722.66</b>	<b>6,007.12</b>
<b>Total Liabilities(1+2)</b>	<b>26,516.28</b>	<b>28,900.54</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>38,120.89</b>	<b>40,657.77</b>

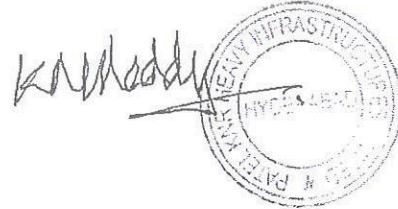

 KNR Heavy Infrastructures Ltd.



PATEL KNR Heavy Infrastructures Ltd.  
Cash Flow Statement for the Half Year ended September 30, 2022

(Rs. In Lakhs)

PARTICULARS	Half Year ended September 30, 2022	Half Year ended September 30, 2021
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax	(152.62)	2,174.08
<b>Adjustments for</b>		
Depreciation	4.60	4.24
Interest Expenses	1,529.58	1,798.59
Derivative (Gain)/Loss on foreign currency derivatives & IRS	(127.75)	(91.40)
Loss on sale of Asset	-	0.86
Modification Gain or Loss	-	(755.79)
Net Gain/(Loss) on FV of Mutual Fund Units	(18.76)	(171.33)
Unamortized Processing Fee-Expenses	6.91	6.91
Interest Income	(10.66)	(4.29)
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>1,231.30</b>	<b>2,961.87</b>
(Increase)/Decrease In Trade and Other Receivables	2,609.79	1,043.14
Increase/(Decrease) In Trade Payables and Other Liabilities	26.56	(1,442.98)
<b>CASH GENERATED FROM OPERATIONS</b>	<b>3,867.65</b>	<b>2,562.03</b>
Taxes (paid) /Refund	421.22	(85.76)
<b>NET CASH USED IN OPERATING ACTIVITIES</b>	<b>4,288.87</b>	<b>2,476.27</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	-	(28.92)
Sale of Fixed Assets	-	1.50
Investments in FDR	-	(403.86)
Net Proceeds/(Realisation) From Current Investments	(499.98)	1,776.69
Interest Received	-	4.29
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(499.98)</b>	<b>1,349.70</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Long Term Funds Borrowed/(Repaid)	(2,290.00)	(2,055.00)
Interest Paid	(1,529.58)	(1,809.21)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>(3,819.58)</b>	<b>(3,864.21)</b>
<b>Net change in Cash and Cash Equivalents (A+B+C)</b>	<b>(30.69)</b>	<b>(38.24)</b>
Cash and Cash Equivalents as at April 01, 2022 (Opening Balance)	86.05	235.37
Cash and Cash Equivalents as at September 30, 2022 (Closing Balance)	<b>55.36</b>	<b>197.13</b>



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**PATEL KNR HEAVY INFRASTRUCTURES LIMITED**  
 CIN: U70102TG2006PLC049949  
 Regd Office: KNR House, 4th Floor, Plot No.114, Phase-1, Kavuri Hills, Hyderabad-500033  
 Ph: +91 40 40268761/62, Fax: +91 40 40268760  
**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022**

Particulars	Quarter ended					(Rs. In Lakhs)
	September 30		September 30		Year ended	
	2022	2022	2021	2022	2021	March 31
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. INCOME FROM OPERATIONS</b>						
a. Income from Sales and Services	1,120.71	1,133.89	1,441.49	2,254.60	3,411.97	5,784.62
b. Other Income	89.85	127.42	561.99	217.27	1,085.23	1,955.02
<b>Total Income (a+b)</b>	<b>1,210.56</b>	<b>1,261.31</b>	<b>2,003.48</b>	<b>2,471.87</b>	<b>4,497.20</b>	<b>7,739.64</b>
<b>2. EXPENDITURE</b>						
a. Operating Expenses	233.89	188.37	163.83	422.26	344.09	678.59
b. Employees Benefit Expenses	0.90	0.90	0.90	1.80	1.74	3.56
c. Depreciation	2.32	2.28	3.06	4.60	4.24	9.86
d. Finance Cost	778.53	757.95	960.11	1,536.48	1,850.15	3,550.89
e. Other Expenditure	50.12	609.23	65.60	659.35	122.90	240.98
<b>Total Expenditure (a+b+c+d+e)</b>	<b>1,065.76</b>	<b>1,558.73</b>	<b>1,193.50</b>	<b>2,624.49</b>	<b>2,323.12</b>	<b>4,483.88</b>
<b>3. PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX(1-2)</b>	<b>144.80</b>	<b>(297.42)</b>	<b>809.98</b>	<b>(152.62)</b>	<b>2,174.08</b>	<b>3,255.76</b>
4. Exceptional Items	-	-	-	-	-	-
<b>5. PROFIT/(LOSS) BEFORE TAX (3-4)</b>	<b>144.80</b>	<b>(297.42)</b>	<b>809.98</b>	<b>(152.62)</b>	<b>2,174.08</b>	<b>3,255.76</b>
6. Tax expense	-	-	-	-	-	-
<b>7. NET PROFIT/(LOSS) AFTER TAX (5-6)</b>	<b>144.80</b>	<b>(297.42)</b>	<b>809.98</b>	<b>(152.62)</b>	<b>2,174.08</b>	<b>3,255.76</b>
8. Other Comprehensive Income(OCI) (Net of Tax)	-	-	-	-	-	-
<b>9. TOTAL COMPREHENSIVE INCOME (7+8)</b>	<b>144.80</b>	<b>(297.42)</b>	<b>809.98</b>	<b>(152.62)</b>	<b>2,174.08</b>	<b>3,255.76</b>
10. Paid up Equity Share Capital (Face Value of Rs 10 each)	2,382.38	2,382.38	2,382.38	2,382.38	2,382.38	2,382.38
11. Paid up Debt Capital	25,070.00	27,360.00	29,458.75	25,070.00	29,458.75	27,360.00
12. Reserves Excluding Revaluation Reserves as per balance sheet of the previous accounting year excluding DRR	2,676.01	2,531.21	3,823.95	2,676.01	3,823.95	2,828.63
13. Debentures Redemption Reserve (DRR)	2,442.00	2,442.00	365.00	2,442.00	365.00	2,442.00
14. Earnings per Share (EPS)	0.61*	-1.25*	3.4*	-0.64*	9.13*	13.67
15. Debt Equity Ratio	2.16*	2.39*	2.76*	2.16*	2.76*	2.33
16. Debt Service Coverage Ratio#	0.30	0.61	0.51	0.36	0.77	0.75
17. Interest Service Coverage Ratio	1.19	0.61	1.84	0.90	2.18	1.92

\* Not Annualized

# The Debt Service Coverage ratio is below one due to IND-AS impacts.

**Notes:**

- The above results are in compliance with the Indian Accounting Standards (IND AS) specified under the section 133 of the Companies Act, 2013 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 & amendments thereto and were subject to limited review by the statutory Auditor of the company.
- The above financial results were reviewed and approved and taken on record by the Board in their meeting held on 11th November, 2022.
- The Company has only one reportable business segment namely "execution of BOT (Annuity) road projects", as per IND-AS-108 "Segment Reporting", as notified under Companies (Indian Accounting Standards) Rules, 2015, Hence Segment reporting is not applicable.
- Previous financial year's figures have been regrouped / re-arranged wherever necessary to make them comparable.
- Disclosure in Compliance with regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, for the Half Year ended September 30, 2022.

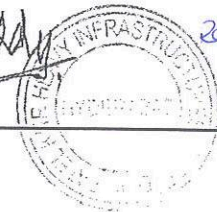
Particulars	Ratio (Rs. In Lakhs)
Outstanding redeemable preference shares	NA
Networth	11,604.61
Current Ratio	2.30
Long term debt to Working Capital	2.88
Current Liability Ratio	0.25
Total debt to total Assets	0.66
Debtors turnover	12.77
Inventory turnover	NA
Operating margin (%)	51.74%
Net profit margin (%)	-6.77%

- Debt Equity Ratio= Total Debt( Debt Securities + Borrowings (other than deb Securities))/ Networth
- DSCR= (Profit before Interest,tax and Depreciation) / ( Interest expense+Principal repayment)
- ISCR = Profit before Interest and tax /Interest Expense
- Net worth= Share Capital + Reserves and Surplus + Subordinate Liabilities
- Total Debt to Total Assets= Total Debts(Debt Securities + Borrowings (other than debt securities))/Total assets
- Net Profit Margin(%)= Net Profit after tax/Revenue from Operations

For Patel KNR Heavy Infrastructures Ltd

Date : 11-November-2022  
Place : Hyderabad

K.N.Reddy  
Director  
DIN: 00382412



Rahul Aqarwal  
Director  
DIN: 08407819

# M.K. DANDEKER & CO.

*Chartered Accountants*

Phone : +91- 44 - 43514233  
E-mail : [admin@mkdandeker.com](mailto:admin@mkdandeker.com)  
Web : [www.mkdandeker.com](http://www.mkdandeker.com)

No.185 (Old No.100) 2nd Floor,  
Poonamallee High Road, Kilpauk,  
CHENNAI - 600 010.

## Report on Review of Interim Financial Information

The Board of Directors,  
**PATEL KNR Heavy Infrastructures Limited,**  
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of **PATEL KNR Heavy Infrastructures Limited** for the Half year ended September 30, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statements in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

**UDIN:** 22223754BCUFPD2912

**Date:** Nov 11, 2022

**Place:** Chennai

**For M.K. Dandeker & Co.**  
**Chartered Accountants**  
**(ICAI Regn. No. 000679S)**



**S. Poosaidurai**

**Partner**

**Membership No. 223754**

### Note:

1. The genuineness of the certificate/report can be verified by the users at <https://udin.icai.org/> mentioning the Unique Document Identification Number (UDIN) as stated above.