

# PATEL KNR HEAVY INFRASTRUCTURES LIMITED

Dated 09<sup>th</sup> August 2022

To  
Dept. of Corporate Services,  
BSE Limited  
P J Towers, Dalal Street,  
Fort, MUMBAI - 400001  
Fax: +91 - 22- 2272 2037 / 39 / 41  
+91 22 2272 3121 / 3719 / 1557

Dear Sir,

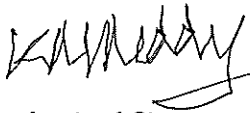
Sub: Intimation under clause 52 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

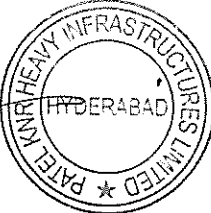
With reference to the captioned subject, we wish to inform you that the Board of Directors of the Patel KNR Heavy Infrastructures Limited (the Company) at its Meeting held on 09<sup>th</sup> Aug 2022, has approved the unaudited Financial Results for the quarter ended 30<sup>th</sup> June 2022. Accordingly, please find enclosed herewith the following-

1. Unaudited Financial Results along with Auditors' Report thereon under clause 52(1)

The above information is furnished to you in terms of the relevant provisions of the Uniform Listing Agreement entered into by the Company with the Exchanges.

Thanking you,  
Yours faithfully,  
for Patel KNR Heavy Infrastructures Limited

  
Authorised Signatory  
Enclosed - As above



**PATEL KNR HEAVY INFRASTRUCTURES LIMITED**  
**CIN: U70102TG2006PLC049949**  
**Regd Office: KNR House, 4th Floor, Plot No.114, Phase-1, Kavuri Hills, Hyderabad-500033**  
**Ph: +91 40 40268761/62, Fax: +91 40 40268760**  
**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED JUNE 30, 2022**

(Rs. In Lakhs)

Particulars	Quarter ended			Year to Date		Year ended
	June 30	March 31	June 30	June 30	June 30	March 31
	2022	2022	2021	2022	2021	2022
	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
<b>1. INCOME FROM OPERATIONS</b>						
a. Income from Sales and Services	1,133.89	1,158.52	1,970.48	1,133.89	1,970.48	5,784.62
b. Other Income	127.42	439.42	523.24	127.42	523.24	1,955.02
<b>Total Income (a+b)</b>	<b>1,261.31</b>	<b>1,597.95</b>	<b>2,493.72</b>	<b>1,261.31</b>	<b>2,493.72</b>	<b>7,739.65</b>
<b>2. EXPENDITURE</b>						
a. Operating Expenses	188.37	168.00	180.26	188.37	180.26	678.59
b. Employees Benefit Expenses	0.90	0.90	0.84	0.90	0.84	3.56
c. Depreciation	2.28	2.79	1.18	2.28	1.18	9.86
d. Finance Cost	757.95	869.85	890.04	757.95	890.04	3,550.89
e. Other Expenditure	609.23	69.02	57.30	609.23	57.30	240.98
<b>Total Expenditure (a+b+c+d+e)</b>	<b>1,558.73</b>	<b>1,110.56</b>	<b>1,129.62</b>	<b>1,558.73</b>	<b>1,129.61</b>	<b>4,483.88</b>
<b>3. PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX(1-2)</b>	<b>(297.42)</b>	<b>487.39</b>	<b>1,364.10</b>	<b>(297.42)</b>	<b>1,364.10</b>	<b>3,255.76</b>
4. Exceptional items	-	-	-	-	-	-
<b>5. PROFIT/(LOSS) BEFORE TAX (3-4)</b>	<b>(297.42)</b>	<b>487.39</b>	<b>1,364.10</b>	<b>(297.42)</b>	<b>1,364.10</b>	<b>3,255.76</b>
6. Tax expense	-	-	-	-	-	-
<b>7. NET PROFIT/(LOSS) AFTER TAX (5-6)</b>	<b>(297.42)</b>	<b>487.39</b>	<b>1,364.10</b>	<b>(297.42)</b>	<b>1,364.10</b>	<b>3,255.76</b>
8. Other Comprehensive Income(OCI) (Net of Tax)	-	-	-	-	-	-
<b>9. TOTAL COMPREHENSIVE INCOME (7+8)</b>	<b>(297.42)</b>	<b>487.39</b>	<b>1,364.10</b>	<b>(297.42)</b>	<b>1,364.10</b>	<b>3,255.76</b>
10. Paid up Equity Share Capital (Face Value of Rs 10 each)	2,382.38	2,382.38	2,382.38	2,382.38	2,382.38	2,382.38
11. Paid up Debt Capital	27,360.00	27,360.00	31,513.75	27,360.00	31,513.75	27,360.00
12. Reserves Excluding Revaluation Reserves as per balance sheet of the previous accounting year excluding DRR	2,531.21	2,828.63	3,013.97	2,531.21	3,013.97	2,828.63
13. Debentures Redemption Reserve (DRR)	2,442.00	2,442.00	365.00	2,442.00	365.00	2,442.00
14. Earnings per Share (EPS)	-1.25*	2.05*	5.73*	-1.25*	5.73*	13.67
15. Debt Equity Ratio	2.39*	2.33*	3.19*	2.39*	3.19*	2.33
16. Debt Service Coverage Ratio#	0.61	0.46	1.66	0.61	1.66	0.75
17. Interest Service Coverage Ratio	0.61	1.56	2.53	0.61	2.53	1.92

\* Not Annualized

# The Debt Service Coverage ratio is below one due to IND-AS impacts

**Notes:**

- The above results are in compliance with the Indian Accounting Standards (IND AS) specified under the section 133 of the Companies Act, 2013 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 & amendments thereto and were subject to limited review by the statutory Auditor of the company.
- The above financial results were reviewed and approved and taken on record by the Board in their meeting held on 9th Aug, 2022.
- The Company has only one reportable business segment namely "execution of BOT (Annuity) road projects", as per IND-AS-108 "Segment Reporting", as notified under Companies (Indian Accounting Standards) Rules, 2015, Hence Segement reporting is not applicable.
- Previous financial year's figures have been regrouped / re-arranged wherever necessary to make them comparable.
- Disclosure in Compliance with regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, for the Quarter ended June 30, 2022.

Particulars	Ratio (Rs. In Lakhs)
Outstanding redeemable preference shares	NA
Networth	11,459.81
Current Ratio	2.15
Long term debt to Working Capital	3.46
Current Liability Ratio	0.23
Total debt to total Assets	0.66
Debtors turnover	28.31
Inventory turnover	NA
Operating margin (%)	29.38%
Net profit margin (%)	-26.23%

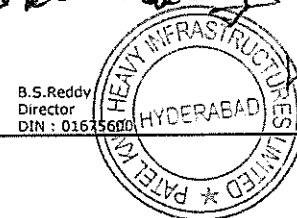
- Debt Equity Ratio= Total Debt( Debt Securities + Borrowings (other than deb Securities))/ Networth
- DSCR= (Profit before Interest,tax and Depreciation) / ( Interest expense+Principal repayment)
- ISCR = Profit before Interest and tax /Interest Expense
- Net worth= Share Capital + Reserves and Surplus + Subordinate Liabilities
- Total Debt to Total Assets= Total Debts(Debt Securities + Borrowings (other than debt securities))/Total assets
- Net Profit Margin(%)= Net Profit after tax/Revenue from Operations

For Patel KNR Heavy Infrastructures Ltd

*B.S.Reddy*

Date : 09-August-2022  
Place : Hyderabad

B.S.Reddy  
Director  
DIN : 01675600



*K.N.Reddy*  
Director  
DIN: 00382412

# M.K. DANDEKER & CO.

Chartered Accountants

Phone : +91- 44 - 43514233  
E-mail : [admin@mkdandeker.com](mailto:admin@mkdandeker.com)  
Web : [www.mkdandeker.com](http://www.mkdandeker.com)

No.185 (Old No.100) 2nd Floor,  
Poonamallee High Road, Kilpauk,  
CHENNAI - 600 010.

## Report on Review of Interim Financial Information

The Board of Directors,  
**PATEL KNR Heavy Infrastructures Limited,**  
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of **PATEL KNR Heavy Infrastructures Limited** for the quarter ended June 30, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statements in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

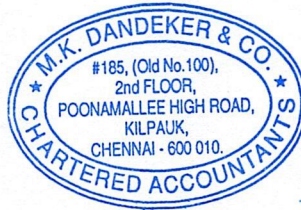
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M.K. Dandeker & Co.**  
Chartered Accountants  
(ICAI Regn. No. 000679S)

UDIN: 22223754AOPLDU9487

Date: Aug 09, 2022

Place: Chennai



S. Poosaidurai

Partner

Membership No. 223754

### Note:

1. The genuineness of the certificate/report can be verified by the users at <https://udin.icai.org/> mentioning the Unique Document Identification Number (UDIN) as stated above.