

PATEL KNR HEAVY INFRASTRUCTURES LIMITED

Regd.off:KNR House,4th Floor, Plot No.114, Phase-1, Kavuri Hills,Hyderabad-500 033
Phone:+91-40-40268761/ 62 Fax.:+91-40-40268760

Dated 10th November 2016

To
Dept. of Corporate Services,
BSE Limited
P J Towers, Dalal Street,
Fort, MUMBAI - 400001
Fax: +91 - 22- 2272 2037 / 39 / 41
+91 22 2272 3121 / 3719 / 1557

Dear Sir,

Sub: Intimation under clause 52 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Patel KNR Heavy Infrastructures Limited (the Company) at its Meeting held on 10th November 2016, has approved the un-audited financial results for the half-year ended 30th September 2016. Accordingly, please find enclosed herewith the following-

1. Un-audited financial results along with Auditors' limited review report under clause 52(1)
2. Half Yearly Statement containing details for Non- Convertible Debentures (NCD's) under clause 52(4) and signed by Debenture Trustees under clause 52(5) stating that it has taken note of contents under clause 52(4)

The above information is furnished to you in terms of the relevant provisions of the Uniform Listing Agreement entered into by the Company with the Exchanges.

Thanking you,
Yours faithfully,
for Patel KNR Heavy Infrastructures Limited

Authorised Signatory



Enclosed - As above

PATEL KNR HEAVY INFRASTRUCTURES LIMITED

CIN: U70102TG2006PLC049949

Regd Office: KNR House, 4th Floor, Plot No.114, Phase-1, Kavuri Hills, Hyderabad-500033

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FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30.09.2016

(Rs. In Lacs)

Particulars	For the Current Half year ended Sep 30,2016	For the Corresponding Half year ended Sep 30,2015	For the Year to Current Period ended Sep 30, 2016	For the Previous Year ended March 31, 2016
	Un-audited	Un-audited	Un-audited	Audited
1. INCOME FROM OPERATIONS				
(a) Income from Sales and Services	4,437.00	4,437.00	4,437.00	8,874.00
(b) Other Operating Income	-	-	-	-
Total Income (a+b)	4,437.00	4,437.00	4,437.00	8,874.00
2. EXPENDITURE				
a. Operating Expenses	516.36	493.06	516.36	993.04
b. Employees Benefit Expenses	1.20	1.20	1.20	2.40
c. Depreciation	1,788.07	1,761.61	1,788.07	3,545.26
d. Other Expenditure	77.35	41.76	77.35	86.70
Total Expenditure (a+b+c+d)	2,382.98	2,297.63	2,382.98	4,627.40
3.PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (1-2)				
	2,054.02	2,139.37	2,054.02	4,246.60
4.Other Income	298.20	188.56	298.20	573.79
5.PROFIT BEFORE INTEREST AND EXCEPTIONAL ITEMS (3+4)	2,352.22	2,327.93	2,352.22	4,820.39
6. Financial Expenses	2,726.33	2,618.86	2,726.33	5,185.39
7. Exceptional items	-	-	-	-
8. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (5- 6-7)	(374.11)	(290.93)	(374.11)	(365.00)
9. Tax expense	-	-	-	-
10. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (8-9)	(374.11)	(290.93)	(374.11)	(365.00)
11. Extra Ordinary Items (Net of Tax Expense)	-	-	-	-
12. NET PROFIT/(LOSS) FOR THE PERIOD (10-11)	(374.11)	(290.93)	(374.11)	(365.00)
13. Paid up Equity Share Capital (Face Value of Rs 10 each)	2,382.38	2,382.38	2,382.38	2,382.38
14. Paid up Debt Capital	45,410.50	47,725.18	45,410.50	46,518.76
15. Reserves including Revaluation Reserves as per balance sheet of the previous accounting year	(824.67)	(376.52)	(824.67)	(450.59)
16. Debentures Redemption Reserve	-	-	-	-
17. Earnings per Share (EPS)	-1.57*	-1.22*	-1.57*	-1.53
18. Debt Equity Ratio	10.96	10.40	10.96	10.30
19. Debt Service Coverage Ratio	1.06	1.05	1.06	1.07
20. Interest Service Coverage Ratio	0.86	0.89	0.86	0.93

* Not Annualized

Notes:

1. The above financial results were reviewed and approved and taken on record by the Board in their meeting held on 10th November 2016. The statutory auditors have performed a limited review of the above financial statements.

2. The Company has only one reportable business segment namely "execution of BOT (Annuity) road projects", as per AS-17 "Segment Reporting", issued by the Institute of Chartered Accountants of India. Hence, segmental reporting is not required.

3) Previous financial year's figures have been regrouped / re-arranged wherever necessary to make them comparable.

For Patel KNR Heavy Infrastructures Ltd

B.S.Reddy *K.N.Reddy*

(B.S.Reddy)

(K.N.Reddy)

Director-DIN :01675600

Director-DIN: 00382412

Date : 10-11-2016

Place : Hyderabad

LIMITED REVIEW REPORT

To

**The Board of Directors
Patel KNR Heavy Infrastructures Limited**

We have reviewed the accompanying statement of unaudited results of Patel KNR Heavy Infrastructures Limited for the Half year ended 30th September 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an Audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 29 of the Listing Agreement for debt securities including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gianender & Associates
ICAI Reg No. 004661N
Chartered Accountants



Shashank Agrawal
Partner
M.No. 536670

Date: 10.11.2016
Place: New Delhi

PATEL KNR HEAVY INFRASTRUCTURES PRIVATE LIMITED

KNR House, 3rd & 4th Floor, Plot No. 114, Phase-1, Kavuri Hills, Hyderabad - 33.
Phone: 040-40268759 / 61 / 62, 40180769, Fax: 040-40268760, E-mail: info@knrcl.com, Web: www.knrcl.com

10-11-2016

To,
The Manager,
Listing Department,
BSE Limited
Phiroze jeejeebhoy Tower,
Dalal Street, Mumbai-400 001

Dear Sir,

Sub: Patel KNR Heavy Infrastructures Limited - NCD's
Ref: Year ended communication for the year ended 30th September-2016

With Reference to the above, we submit herewith the information and documents as per the provision of the listing agreement thereunder.

1. The Credit Rating assigned in respect of Non-Convertible debentures of the company is "CARE AAA(SO)".
2. The Asset Coverage Ratio works out to 1.11 time (Rs 504.98Cr /Rs.454.11 Cr) based on the net book value of the assets available for security including capitalized value of carriageway of Rs. 624.51 Crores. However, amount of carriage way after depreciation is Rs.407.76 Crores as on 30.09.2016 and the same is considered for calculation of Assets coverage ratio.
3. The Debt Equity Ratio of the company as on 30th September 2016 is 10.96:1.
4. The Previous due date for the payment of interest and principal in respect of debentures was 30th September 2016 and the same was paid on due date.
5. The next due date of principal and interest in respect of debentures is 31st March 2017.

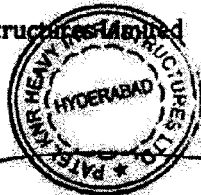
We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you.

Thanking You,
Yours Sincerely,

For Patel KNR Heavy Infrastructures Limited

Authorized Signatory

KM Reddy



Countersigned by:
For IDBI Trusteeship Limited

Authorized Signatory

[Signature]

