

PATEL KNR HEAVY INFRASTRUCTURES LIMITED

Regd.off:KNR House,4th Floor, Plot No.114, Phase-1, Kavuri Hills,Hyderabad-500 033

Phone:+91-40-40268761/ 62 Fax.:+91-40-40268760

Dated 6th November 2014

To
Dept. of Corporate Services,
Bombay Stock Exchange Limited
P J Towers, Dalal Street,
Fort, MUMBAI - 400001

Fax: +91 - 22- 2272 2037 / 39 / 41
+91 22 2272 3121 / 3719 / 1557

Sir,


Sub: - Half Yearly Financial Results, Limited Review Report and Auditors
Certificate for the period ended 30.09.2015

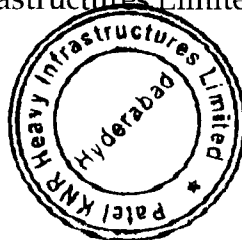
Ref: - Patel KNR Heavy Infrastructures Limited,
Clause 29 of Debt Listing Agreement
Clause 16 of Debt Listing Agreement

With reference to the above, please find attached the half yearly financial results for the period ended 30th September 2014 of the company along with limited review report and confirmation of maintenance of 100% asset cover sufficient to discharge the principal amount at all times for the debt securities.

This is for your information and records.

Yours sincerely,
for Patel KNR Heavy Infrastructures Limited


Authorised Signatory



Enclosed - As above

PATEL KNR HEAVY INFRASTRUCTURES LIMITED

CIN: U70102TG2006PLC049949

Regd Office: KNR House, 4th Floor, Plot No.114, Phase-1, Kavuri Hills, Hyderabad-500033

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FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30.09.2015

(Rs. In Lacs)

Particulars	For the Current Half year ended Sep 30,2015	For the Corresponding Half year ended Sep 30,2014	For the Year to Current Period ended Sep 30, 2015	For the Previous Year ended March 31, 2015
	Un-audited	Un-audited	Un-audited	Audited
1. INCOME FROM OPERATIONS				
(a) Income from Sales and Services	4,437.00	4,437.00	4,437.00	8,874.00
(b) Other Operating Income	-	-	-	-
Total Income (a+b)	4,437.00	4,437.00	4,437.00	8,874.00
2. EXPENDITURE				
a. Operating Expenses	493.06	469.30	493.06	945.04
b. Employees Benefit Expenses	1.20	-	1.20	1.40
c. Depreciation	1,761.61	1,744.86	1,761.61	3,489.51
d. Other Expenditure	41.76	37.39	41.76	112.57
Total Expenditure (a+b+c+d)	2,297.63	2,251.55	2,297.63	4,548.52
3.PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (1-2)	2,139.37	2,185.45	2,139.37	4,325.48
4.Other Income	188.56	221.73	188.56	533.43
5.PROFIT BEFORE INTEREST AND EXCEPTIONAL ITEMS (3+4)	2,327.93	2,407.18	2,327.93	4,858.91
6. Financial Expenses	2,618.86	2,746.26	2,618.86	5,416.35
7. Exceptional items	-	-	-	-
8. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (5- 6-7)	(290.93)	(339.08)	(290.93)	(557.44)
9. Tax expense	-	-	-	-
10. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (8-9)	(290.93)	(339.08)	(290.93)	(557.44)
11. Extra Ordinary Items (Net of Tax Expense)	-	-	-	-
12. NET PROFIT/(LOSS) FOR THE PERIOD (10-11)	(290.93)	(339.08)	(290.93)	(557.44)
13. Paid up Equity Share Capital (Face Value of Rs 10 each)	2,382.38	2,382.38	2,382.38	2,382.38
14. Paid up Debt Capital	47,725.18	49,534.74	47,725.18	48,468.41
15. Reserves including Revaluation Reserves as per balance sheet of the previous accounting year	(376.52)	132.77	(376.52)	(85.59)
16. Debentures Redemption Reserve	-	-	-	-
17. Earnings per Share (EPS)	-1.22*	-1.42*	-1.22*	-2.34
18. Debt Equity Ratio	10.40	9.71	10.40	9.93
19. Debt Service Coverage Ratio	1.05	1.05	1.05	1.06
20. Interest Service Coverage Ratio	0.89	0.88	0.89	0.90

* Not Annualized


Notes:

- The above financial results were reviewed and approved and taken on record by the Board in their meeting held on 6th November 2015. The statutory auditors have performed a limited review of the above financial statements.
- The Company has only one reportable business segment namely "execution of BOT (Annuity) road projects", as per AS-17 "Segment Reporting", issued by the Institute of Chartered Accountants of India. Hence, segmental reporting is not required.
- Previous financial year's figures have been regrouped / re-arranged wherever necessary to make them comparable.

For Patel KNR Heavy Infrastructures Ltd

Date : 06/11/2015
Place : Hyderabad


(B.S.Reddy)
Director


(K.N.Reddy)
Director

To
The Board of Directors
Patel KNR Heavy Infrastructures Limited

We have reviewed the accompanying statement of unaudited financial results of Patel KNR Heavy Infrastructures Limited for the Half year ended 30th September 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 29 of the Listing Agreement for debt securities including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 06.11.2015
Place: New Delhi

For Gianender & Associates
Chartered Accountants
ICAI Reg No.004661N



G.K. Agrawal
6/11/2015

G.K.Agrawal
Partner

Membership No.81603

PATEL KNR HEAVY INFRASTRUCTURES LIMITED

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Phone:+91-40-40288761/ 62 Fax: +91-40-40268760

06.11.2015

To,
The Manager,
Listing Department,
BSE Limited
Phiroze jeejeebhoy Tower,
Dalal Street, Mumbai-400 001

Dear Sir,

Sub: Patel KNR Heavy Infrastructures Limited – NCD's
Ref: Half yearly communication for the period ended 30-Sep-2015

With Reference to the above, we submit herewith the information and documents as per the provision of the listing agreement thereunder.

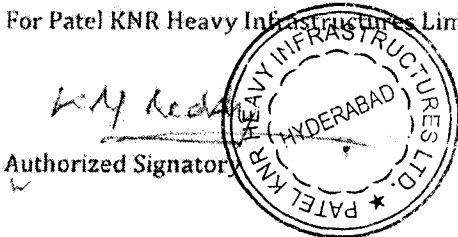
1. The Credit Rating assigned in respect of Non-Convertible debentures of the company is "CARE AAA (SO)".
2. The Assets Coverage Ratio works out to 1.11 times (Rs 527.64Cr /Rs.477.25 Cr) based on the net book value of the assets available for security including capitalized value of carriageway of Rs. 622.91 Crores. However, amount of carriage way after depreciation is Rs.441.85 Crores as on 30.09.2015 and the same is considered for calculation Assets coverage ratio.
3. The Debt Equity Ratio of the company as on 30th September 2015 is 10.40:1.
4. The Previous due date for the payment of interest and principal in respect of debentures was 30th September 2015 and the same was paid on due date
5. The next due date of principal and interest in respect of debentures is 31th March 2016.

We confirm that the information submitted as above is true and correct and the undersigned has authority to submit the same to you.

Thanking You,
Yours Sincerely,

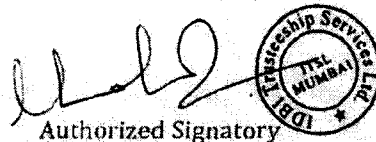
For Patel KNR Heavy Infrastructures Limited

Authorized Signatory



Countersigned by:
For IDBI Trusteeship Limited

Authorized Signatory



TO WHOMSOEVER IT MAY CONCERN

We have verified the relevant records of **M/s. Patel KNR Heavy Infrastructures Ltd.**, having its registered office at KNR House, 4th Floor, Plot No.114, Phase-1, Kavuri Hills, Hyderabad and certify that:

1. The Credit Rating assigned in respect of Non-Convertible debentures of the company is "CARE AAA(SO)".
2. The Asset Coverage Ratio works out to 1.11 time (Rs 527.64Cr /Rs.477.25 Cr) based on the net book value of the assets available for security including capitalized value of carriageway of Rs. 622.91 Crores. However, amount of carriage way after depreciation is Rs.441.85 Crores as on 30.09.2015 and the same is considered for calculation of Assets coverage ratio.
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5. The next due date of principal and interest in respect of debentures is 31st March 2016.

The above certificate is issued at the request of Mr. Maheepal Reddy, Compliance Officer of the Company to enable him to submit to the BSE/Trustees of the said debentures.

For Gianender & Associates
Chartered Accountants
(ICAI Reg No.004661N)



G.K. Agrawal

G.K.Agrawal
Partner

Membership No. 81603

Date : 5.11.15
Place: New Delhi