

PATEL KNR HEAVY INFRASTRUCTURES LIMITED

09th November 2021

To
Dept. of Corporate Services,
B S E Limited
P J Towers, Dalal Street,
Fort, MUMBAI - 400001

Dear Sir,

Sub: Submission of quarterly & half yearly financial results for the period ended 30th September 2021

With reference to the captioned subject we wish to inform you that the Board of Directors of Patel KNR Heavy Infrastructures Limited (the Company) at its Meeting held on 09th November 2021 has approved the unaudited Financial Results for the quarter and half year ended 30th September 2021.

We herewith enclose the unaudited financial results along with the Limited review report by auditors thereon.

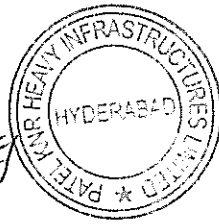
This is for the information and records of the Exchange, please.

Thanking you,

Yours truly
For Patel KNR Heavy Infrastructures Limited

B. Sadas chander Reddy

B S Reddy
Director



M.K. DANDEKER & CO.

Chartered Accountants

Phone : +91- 44 - 43514233
E-mail : admin@mkdandeker.com
Web : www.mkdandeker.com

No.185 (Old No.100) 2nd Floor,
Poonamallee High Road, Kilpauk,
CHENNAI - 600 010.

Report on Review of Interim Financial Information

The Board of Directors,
PATEL KNR Heavy Infrastructures Limited,
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of **PATEL KNR Heavy Infrastructures Limited** for the Six months period ended September 30, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statements in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 21223754AAAAKJ2872

Date: November 09, 2021

Place: Chennai

For M.K. Dandeker & Co.
Chartered Accountants
(ICAI Regn. No. 000679S)



S. Poosaidurai

Partner

Membership No. 223754

Note:

1. The genuineness of the certificate/report can be verified by the users at <https://udin.icai.org/> mentioning the Unique Document Identification Number (UDIN) as stated above.

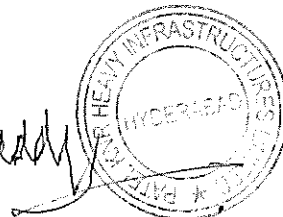
PATEL KNR Heavy Infrastructures Ltd.
Balance Sheet as at September 30, 2021

(Rs. in Lakhs)

Particulars	Note No.	As at September 30, 2021	As at March 31, 2021
I ASSETS			
1) NON-CURRENT ASSETS			
a) Property, plant and equipment	4	44.06	21.73
b) Financial Assets			
i) Trade Receivables	5	26,583.82	29,607.18
ii) Other Financial Asset	9	266.12	310.78
c) Other non-current assets	6	457.97	309.86
		27,351.97	30,249.55
2) CURRENT ASSETS			
a) Financial assets			
i) Investments	7	6,118.87	7,724.22
ii) Trade Receivables	5	5,865.56	3,111.44
iii) Cash and cash equivalents	8	197.13	235.37
iv) Other Bank Balances	9	403.86	-
v) Other Financial Asset	10	1,255.34	1,252.56
b) Current tax asset (net)	11	796.46	710.70
c) Other current assets	12	65.94	190.28
		14,703.16	13,224.57
		42,055.13	43,474.12
TOTAL ASSETS			
II EQUITY AND LIABILITIES			
EQUITY			
a) Equity Share capital	13	2,382.38	2,382.38
b) Instrument entirely equity in nature	13.3	4,104.22	4,104.22
c) Other equity	14	4,188.95	2,014.87
Total Equity		10,675.55	8,501.47
LIABILITIES			
1) NON - CURRENT LIABILITIES			
a) Financial liabilities			
i) Borrowings	15	25,033.29	27,316.39
ii) Other financial liabilities	16	274.87	410.94
b) Other non-current liabilities	17	94.98	103.61
		25,403.14	27,830.94
2) CURRENT LIABILITIES			
a) Financial liabilities			
i) Trade Payables	18	276.24	633.34
ii) Other financial liabilities	15	4,401.87	4,184.34
b) Other current liabilities	19	35.51	53.75
c) Provisions	20	1,262.82	2,270.28
		5,976.44	7,141.71
Total Liabilities(1+2)		31,379.58	34,972.65
TOTAL EQUITY AND LIABILITIES			
		42,055.13	43,474.12

B. Suresh chander Reddy

K. K. Reddy



PATEL KNR HEAVY INFRASTRUCTURES LIMITED

CIN: U70102TG2006PLC049949

Regd Office: KNR House, 4th Floor, Plot No.114, Phase-1, Kavuri Hills, Hyderabad-500033

Ph: +91 40 40268761/62, Fax: +91 40 40268760

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

(Rs. In Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	September 30	June 30	September 30	September 30	September 30	March 31
	2021	2021	2020	2021	2020	2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. INCOME FROM OPERATIONS						
a. Income from Sales and Services	1,441.49	1,970.48	1,206.80	3,411.97	2,422.12	7,217.11
b. Other Income	561.99	523.24	246.38	1,085.23	566.92	1,440.36
Total Income (a+b)	2,003.48	2,493.72	1,453.18	4,497.20	2,989.04	8,657.47
2. EXPENDITURE						
a. Operating Expenses	163.83	180.26	488.52	344.09	938.66	1,885.30
b. Employees Benefit Expenses	0.90	0.84	-	1.74	-	-
c. Depreciation	3.06	1.18	1.08	4.24	2.13	4.26
d. Finance Cost	960.11	890.04	1,337.65	1,850.15	2,523.92	4,702.65
e. Other Expenditure	65.60	57.30	105.02	122.90	132.01	178.59
Total Expenditure (a+b+c+d+e)	1,193.50	1,129.62	1,932.27	2,323.12	3,596.72	6,770.80
3. PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX(1-2)	809.98	1,364.10	(479.09)	2,174.08	(607.68)	1,886.67
4. Exceptional items	-	-	-	-	-	-
5. PROFIT/(LOSS) BEFORE TAX (3-4)	809.98	1,364.10	(479.09)	2,174.08	(607.68)	1,886.67
6. Tax expense	-	-	-	-	-	696.06
7. NET PROFIT/(LOSS) AFTER TAX (5-6)	809.98	1,364.10	(479.09)	2,174.08	(607.68)	1,190.61
8. Other Comprehensive Income(OCI) (Net of Tax)	-	-	-	-	-	-
9. TOTAL COMPREHENSIVE INCOME (7+8)	809.98	1,364.10	(479.09)	2,174.08	(607.68)	1,190.61
10. Paid up Equity Share Capital (Face Value of Rs 10 each)	2,382.38	2,382.38	2,382.38	2,382.38	2,382.38	2,382.38
11. Paid up Debt Capital	29,458.75	31,513.75	33,368.25	29,458.75	33,368.25	31,470.14
12. Reserves Excluding Revaluation Reserves as per balance sheet of the previous accounting year excluding DRR	3,823.95	3,013.97	(148.42)	3,823.95	(148.42)	1,649.87
13. Debentures Redemption Reserve (DRR)	365.00	365.00	365.00	365.00	365.00	365.00
14. Earnings per Share (EPS)	3.4*	5.73*	-2.01*	9.13*	-2.55*	5.00
15. Debt Equity Ratio	2.76*	3.19*	4.98*	2.76*	4.98*	3.70
16. Debt Service Coverage Ratio#	0.51	1.66	0.36	0.77	0.57	0.83
17. Interest Service Coverage Ratio	1.84	2.53	0.64	2.18	0.76	1.40

* Not Annualized

The Debt Service Coverage ratio is below one due to IND-AS impacts.

Notes:

- The above results are in compliance with the Indian Accounting Standards (IND AS) specified under the section 133 of the Companies Act, 2013 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 & amendments thereto and were subject to limited review by the statutory Auditor of the company.
- The above financial results were reviewed and approved and taken on record by the Board in their meeting held on 09th November, 2021.
- The Company has only one reportable business segment namely "execution of BOT (Annuity) road projects", as per IND-AS-108 "Segment Reporting", as notified under Companies (Indian Accounting Standards) Rules, 2015, Hence Segemnt reporting is not applicable.
- Previous financial year's figures have been regrouped / re-arranged wherever necessary to make them comparable.
- Disclosure in Compliance with regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, for the half year ended September 30, 2021.

Particulars	Ratio (Rs. In Lakhs)
Outstanding redeemable preference shares	NA
Networth	10,675.55
Current Ratio	2.46
Long term debt to Working Capital	3.38
Current Liability Ratio	0.19
Total debt to total Assets	0.70
Debtors turnover	9.51
Inventory turnover	NA
Operating margin (%)	86.26%
Net profit margin (%)	63.72%

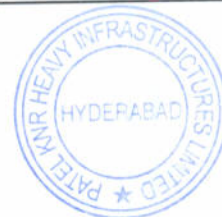
For Patel KNR Heavy Infrastructures Ltd

B. Sundershanker Reddy K.N.Reddy
Director

B.S.Reddy
Director
DIN : 01675600

K.N.Reddy
Director
DIN: 00382412

Date : 09-Nov-2021
Place : Hyderabad



PATEL KNR Heavy Infrastructures Ltd.
Cash Flow Statement for the Half Year ended September 30, 2021

(Rs. In Lakhs)

PARTICULARS	For the Half Year ended September 30, 2021	For the Half Year ended September 30, 2020
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	2,174.08	(607.68)
Adjustments for		
Depreciation	4.24	2.13
Interest Expenses	1,798.59	2,055.39
Derivative (Gain)/Loss on foreign currency derivatives & IRS	(91.40)	154.70
Loss on sale of Asset	0.86	-
Provision for Periodic Maintenance	-	590.29
Unwinding Interest on Periodic maintenance Expense	-	166.09
Modification Gain or Loss	(755.79)	-
Net Gain/(Loss) on FV of Mutual Fund Units	(171.33)	(391.97)
Unamortized Processing Fee-Expenses	6.91	-
Interest Income	(4.29)	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	2,961.87	1,968.95
(Increase)/Decrease in Trade and Other Receivables	1,043.14	2,280.07
Increase/(Decrease) in Trade Payables and Other Liabilities	(1,442.98)	(398.07)
CASH GENERATED FROM OPERATIONS	2,562.03	3,850.95
Taxes paid	(85.76)	(88.74)
NET CASH USED IN OPERATING ACTIVITIES	2,476.27	3,762.21
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets and Capital Work In Progress	(28.92)	-
Sale of Fixed Assets and Capital Work In Progress	1.50	-
Investments in FDR	(403.86)	-
Net Proceeds From Current Investments	1,776.69	168.59
Interest Received	4.29	-
NET CASH USED IN INVESTING ACTIVITIES	1,349.70	168.59
C) CASH FLOW FROM FINANCING ACTIVITIES		
Long Term Funds Borrowed/(Repaid)	(2,055.00)	(1,870.00)
Interest Paid	(1,809.21)	(2,059.19)
NET CASH FROM FINANCING ACTIVITIES	(3,864.21)	(3,929.19)
Net change in Cash and Cash Equivalents (A+B+C)	(38.24)	1.61
Cash and Cash Equivalents as at April 01, 2020 (Opening Balance)	235.37	332.41
Cash and Cash Equivalents as at March 31, 2021 (Closing Balance)	197.13	334.02
Notes:		
1 Components of Cash & Cash Equivalents		
Bank Balance - Current Account	197.13	334.02
Cash in Hand	-	-
	197.13	334.02

B. Sudar chander Reddy

