

PATEL KNR HEAVY INFRASTRUCTURES LIMITED

Date: 06.02.2025

To
Dept. of Corporate Services,
B S E Limited
P J Towers, Dalal Street,
Fort, MUMBAI – 400001.

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 06th February 2025

We refer to the above captioned subject, we herewith intimate to the Exchange, that the Board of Directors at its meeting held today (i.e, 06th February 2025) has interalia considered and approved the following:

- a) Unaudited financial results for the quarter ended 31st December 2024 along with limited review report. (enclosed herewith).
- b) Appointment of Mr. K Venkat Ram Rao as Chief Financial Officer of the Company.
- c) The Board has noted the details of penalty of Rs. 47,200/- levied by the Exchange for delay in submission of intimation of record date under regulation 60(1) of SEBI (LODR) Regulations, 2015. Further, the Board has asked the management to ensure due compliance of listing regulations and avoid any non-compliances in future.

Kindly note that the meeting was commenced at 04.00PM and concluded at 05.00 PM.

Thanking you,
Yours truly
For **Patel KNR Heavy Infrastructures Limited**

K Narsimha Reddy
Director
(DIN:00382412)

PATEL KNR HEAVY INFRASTRUCTURES LIMITED
 CIN: U70102TG2006PLC049949
 Regd Office: KNR House, 4th Floor, Plot No.114, Phase-1, Kavuri Hills, Hyderabad-500033
 Ph: +91 40 40268761/62, Fax: +91 40 40268760
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Particulars	Quarter Ended			Nine Months Ended		Year Ended March 31 2024 Audited
	December 31 2024 UnAudited	September 30 2024 UnAudited	December 31 2023 UnAudited	December 31 2024 UnAudited	December 31 2023 UnAudited	
	1. INCOME FROM OPERATIONS					
a. Income from Sales and Services						
b. Other Income	27,389.56	822.97	937.27			
Total Income (a+b)	866.15	216.11	113.50	29,056.69	2,916.54	3,811.80
2. EXPENDITURE	28,255.71	1,039.08	1,050.77	1,229.16	403.11	597.35
a. Operating Expenses				30,285.85	3,319.65	4,409.15
b. Employees Benefit Expenses	26,344.23	370.70	348.15			
c. Depreciation	45.55	0.90	0.90	27,080.86	951.11	1,297.94
d. Finance Cost	0.98	0.98	1.39	47.35	2.70	3.60
e. Other Expenditure	605.25	529.87	553.86	2.93	4.15	5.52
Total Expenditure (a+b+c+d+e)	2,007.73	119.41	30.51	1,636.45	1,993.26	2,540.46
3. PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX(1-2)	29,003.74	1,021.86	934.81	2,165.77	182.57	489.71
4. Exceptional items	(748.03)	17.22	115.96	(647.51)	185.86	71.92
5. PROFIT/(LOSS) BEFORE TAX (3-4)						
6. Tax expense	(748.03)	17.22	115.96	(647.51)	185.86	71.92
7. NET PROFIT/(LOSS) AFTER TAX (5-6)	299.55	189.24	169.61	682.00	234.25	391.77
8. Other Comprehensive Income(OCI) (Net of Tax)	(1,047.58)	(172.02)	(53.65)	(1,329.51)	(48.39)	(319.85)
9. TOTAL COMPREHENSIVE INCOME (7+8)	(1,047.58)	(172.02)	(53.65)	(1,329.51)	(48.39)	(319.85)
10. Paid up Equity Share Capital (Face Value of Rs 10 each)	2,382.38	2,382.38	2,382.38	2,382.38	2,382.38	2,382.38
11. Paid up Debt Capital	9,077.00	14,805.00	19,695.00	9,077.00	19,695.00	17,550.00
12. Reserves Excluding Revaluation Reserves as per balance sheet of the previous accounting year excluding DRR	1,190.27	2,237.85	2,791.25	1,190.27	2,791.25	2,519.78
13. Debentures Redemption Reserve (DRR)						
14. Earnings per Share (EPS)	2,442.00	2,442.00	2,442.00	2,442.00	2,442.00	2,442.00
15. Debt Equity Ratio	-4.4*	-0.72*	-0.23*	-5.58*	-0.2*	-1.34
16. Debt Service Coverage Ratio#	0.90	1.33	1.68	0.90	1.68	1.54
17. Interest Service Coverage Ratio#	-0.04	0.16	1.25	0.08	0.48	0.36
* Not Annualized	-0.24	1.03	1.21	0.60	1.09	1.03

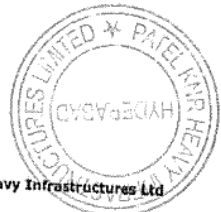
The Debt Service Coverage ratio and Interest Service Coverage ratio is below one due to IND-AS impacts and early redemption of Debentures.

Notes:

- The above results are in compliance with the Indian Accounting Standards (IND AS) specified under the section 133 of the Companies Act, 2013 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 & amendments thereto and were subject to limited review by the statutory Auditor of the company.
- The above financial results were reviewed and approved and taken on record by the Board in their meeting held on 6th February 2025.
- The Company has only one reportable business segment namely "execution of BOT (Annuity) road projects", as per IND-AS-108 "Segment Reporting", as notified under Companies (Indian Accounting Standards) Rules, 2015. Hence Segment reporting is not applicable.
- The standalone figures for the Quarter ended December 31, 2024 are the balancing figures between the unaudited standalone figures for the Nine Months ended December 31, 2024 and unaudited published standalone figures up to Half Year ended September 30, 2024.
- Previous financial year's figures have been regrouped / re-arranged wherever necessary to make them comparable.
- During the Quarter and Nine months ended December 31, 2024, the Company has received claim amount of Rs. 26,612.18 Lakhs which is included in Income from Sales and Services and the expenses related to above claim also included for an amount of Rs. 25,058.22 Lakhs in Operating expenses and an amount of Rs. 1,553.96 Lakhs in Other expenses. Further the Company has also opted for early redemption of Debentures and redeeming the Debentures based on the respective approval from the Debenture holders.
- Disclosure in Compliance with regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, for the Quarter ended December 31, 2024.

Particulars	Ratio (Rs. In Lakhs)
Outstanding redeemable preference shares	NA
Network	10,118.87
Current Ratio	0.89
Long term debt to Working Capital	-1.77
Bad debts to Accounts Receivable Ratio	NA
Current Liability Ratio	0.83
Total debt to total Assets	0.30
Debtors turnover	0.70
Inventory turnover	NA
Operating margin (%)	-4.78%
Net profit margin (%)	-3.71%

- B)
- Debt Equity Ratio= Total Debt(Debt Securities + Borrowings (other than deb Securities))/ Network
 - DSCR= (Profit before interest, tax and Depreciation & Provision for Major maintenance) / (Interest expense+Principal repayment).
 - ISCR = Profit before interest and tax /Interest Expense
 - Net worth= Share Capital + Reserves and Surplus + Subordinate Liabilities
 - Total Debt to Total Assets= Total Debts(Debt Securities + Borrowings (other than debt securities))/Total assets
 - Net Profit Margin(%)= Net Profit after tax/Total Income



For Patel KNR Heavy Infrastructures Ltd

K.N.Reddy
 K.N.Reddy
 Director
 DIN: 00382412

Rahul Agarwal
 Rahul Agarwal
 Director
 DIN: 08407819

Date : 06-February-2025
 Place : Hyderabad

M.K. DANDEKER & CO. LLP

Chartered Accountants

Phone : +91- 44 - 43514233
E-mail : admin@mkdandeker.com
Web : www.mkdandeker.com

No.185 (Old No.100) 2nd Floor,
Poonamallee High Road, Kilpauk,
CHENNAI - 600 010.

Report on Review of Interim Financial Information

The Board of Directors,
PATEL KNR Heavy Infrastructures Limited,
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of PATEL KNR Heavy Infrastructures Limited for the Nine months ended **December 31, 2024**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statements in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

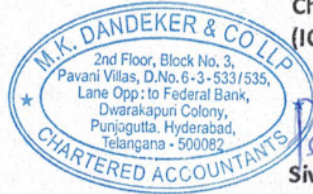
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For M.K. Dandeker & Co. LLP
Chartered Accountants
(ICAI Regn. No. 000679S/S0000103)

UDIN: 25225208BMITEG1918

Date: Feb 06, 2025
Place: Hyderabad



Pedina Siva Kumar
Siva Kumar Pedina
Partner
Membership No. 225 208

Note:

1. The genuineness of the certificate/report can be verified by the users at <https://udin.icai.org/> mentioning the Unique Document Identification Number (UDIN) as stated above.

Branches: AHMEDABAD, BENGALURU, CHENNAI, HYDERABAD
M.K.Dandeker & Co., a Partnership firm converted into M.K.Dandeker & Co LLP
(A Limited Liability partnership with LLP Identification No: ACA-6550) with effect from 19-04-2023