

# PATEL KNR HEAVY INFRASTRUCTURES LIMITED

Date: 05.02.2024

To  
Dept. of Corporate Services,  
BSE Limited  
P J Towers, Dalal Street,  
Fort, MUMBAI - 400001.

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 05<sup>th</sup> February 2024**

We refer to the above captioned subject, we herewith intimate to the Exchange, that the Board of Directors at its meeting held today (i.e., 05<sup>th</sup> February 2024) has interalia considered and approved the following:

- a) Unaudited financial results for the quarter ended 31<sup>st</sup> December 2023 along with limited review report. (enclosed herewith).

Kindly note that the meeting was commenced at 04.00PM and concluded at 05.10 PM.

Thanking you,

Yours truly

For Patel KNR Heavy Infrastructures Limited

**Kamidi**

Digitally signed  
by Kamidi

**Narsimha**

Narsimha Reddy

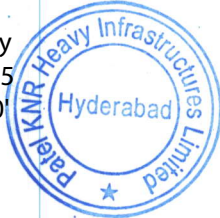
**Reddy**

Date: 2024.02.05  
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K Narsimha Reddy

Director

(DIN:00382412)



**Regd.off:** KNR House,4th Floor, Plot No.114, Phase-1, Kavuri Hills,Hyderabad-500 033

Phone:+91-040-40268761/ 62 Fax.:+91-40-40268760, E-mail: pkhil@knrcl.com,

**CIN: U70102TG2006PLC049949**

**PATEL KNR HEAVY INFRASTRUCTURES LIMITED**  
 CIN: U70102TG2006PLC049949  
 Regd Office: KNR House, 4th Floor, Plot No.114, Phase-1, Kavuri Hills, Hyderabad-500033  
 Ph: +91 40 40268761/62, Fax: +91 40 40268760  
**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023**

Particulars	Quarter Ended			Nine Months Ended		(Rs. In Lakhs)
	December 31	September 30	December 31	December 31	December 31	Year Ended
	2023	2023	2022	2023	2022	March 31
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
<b>1. INCOME FROM OPERATIONS</b>						
a. Income from Sales and Services	937.27	981.03	1,085.28	2,916.54	3,339.88	4,371.94
b. Other Income	113.50	127.27	142.68	403.11	299.84	387.73
<b>Total Income (a+b)</b>	<b>1,050.77</b>	<b>1,108.30</b>	<b>1,227.96</b>	<b>3,319.65</b>	<b>3,639.72</b>	<b>4,759.67</b>
<b>2. EXPENDITURE</b>						
a. Operating Expenses	348.15	343.74	175.00	951.11	597.26	773.76
b. Employees Benefit Expenses	0.90	0.90	0.99	2.70	2.79	3.69
c. Depreciation	1.39	1.39	2.31	4.15	6.91	18.68
d. Finance Cost	553.86	793.11	692.96	1,993.26	2,279.44	3,016.56
e. Other Expenditure	30.51	114.55	34.20	182.57	633.44	935.97
<b>Total Expenditure (a+b+c+d+e)</b>	<b>934.81</b>	<b>1,253.89</b>	<b>905.46</b>	<b>3,133.79</b>	<b>3,469.84</b>	<b>4,748.66</b>
<b>3. PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX(1-2)</b>	<b>115.96</b>	<b>(145.59)</b>	<b>322.50</b>	<b>185.86</b>	<b>169.88</b>	<b>11.01</b>
4. Exceptional items	-	-	-	-	-	-
<b>5. PROFIT/(LOSS) BEFORE TAX (3-4)</b>	<b>115.96</b>	<b>(145.59)</b>	<b>322.50</b>	<b>185.86</b>	<b>169.88</b>	<b>11.01</b>
6. Tax expense	169.61	16.71	-	234.25	-	-
<b>7. NET PROFIT/(LOSS) AFTER TAX (5-6)</b>	<b>(53.66)</b>	<b>(162.30)</b>	<b>322.50</b>	<b>(48.39)</b>	<b>169.88</b>	<b>11.01</b>
8. Other Comprehensive Income(OCI) (Net of Tax)	-	-	-	-	-	-
<b>9. TOTAL COMPREHENSIVE INCOME (7+8)</b>	<b>(53.66)</b>	<b>(162.30)</b>	<b>322.50</b>	<b>(48.39)</b>	<b>169.88</b>	<b>11.01</b>
10. Paid up Equity Share Capital (Face Value of Rs 10 each)	2,382.38	2,382.38	2,382.38	2,382.38	2,382.38	2,382.38
11. Paid up Debt Capital	19,695.00	19,695.00	25,070.00	19,695.00	25,070.00	22,727.50
12. Reserves Excluding Revaluation Reserves as per balance sheet of the previous accounting year excluding DRR	2,791.25	2,844.91	2,998.50	2,791.25	2,998.50	2,839.63
13. Debentures Redemption Reserve (DRR)	2,442.00	2,442.00	2,442.00	2,442.00	2,442.00	2,442.00
14. Earnings per Share (EPS)	-0.23*	-0.68*	1.35*	-0.20*	0.71*	0.05
15. Debt Equity Ratio	1.68	1.67	2.10	1.68	2.10	1.93
16. Debt Service Coverage Ratio#	1.25	0.21	1.47	0.48	0.53	0.40
17. Interest Service Coverage Ratio	1.21	0.82	1.47	1.09	1.08	1.00

\* Not Annualized

# The Debt Service Coverage ratio is below one due to IND-AS Impacts.

- Notes:**
- The above results are in compliance with the Indian Accounting Standards (IND AS) specified under the section 133 of the Companies Act, 2013 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 & amendments thereto and were subject to limited review by the statutory Auditor of the company.
  - The above financial results were reviewed and approved and taken on record by the Board in their meeting held on February 05, 2024.
  - The Company has only one reportable business segment namely "execution of BOT (Annuity) road projects", as per IND-AS-108 "Segment Reporting", as notified under Companies (Indian Accounting Standards) Rules, 2015. Hence Segement reporting is not applicable.
  - The standalone figures for the Quarter ended December 31, 2023 are the balancing figures between the unaudited standalone figures for the Half year ended September 30, 2023 and unaudited published standalone figures up to Nine months ended December 31, 2023.
  - Previous financial year's figures have been regrouped / re-arranged wherever necessary to make them comparable.
  - Disclosure in Compliance with regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, for the Quarter Ended December 31, 2023.

Particulars	Ratio (Rs. In Lakhs)
Outstanding redeemable preference shares	NA
Networth	11,719.85
Current Ratio	2.19
Long term debt to Working Capital	1.66
Bad Debts to Account Receivable Ratio	NA
Current Liability Ratio	0.34
Total debt to total Assets	0.58
Debtors turnover	26.43
Inventory turnover	NA
Operating margin (%)	41.26%
Net profit margin (%)	-5.11%

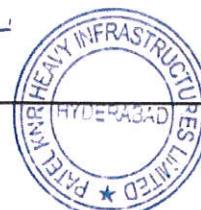
- Debt Equity Ratio= Total Debt( Debt Securities + Borrowings (other than deb Securities))/ Networth
- DSCR= (Profit before Interest, tax and Depreciation & Provision for Major maintenance )/ ( Interest expense+Principal repayment)
- ISCR = Profit before Interest and tax /Interest Expense
- Net worth= Share Capital + Reserves and Surplus + Subordinate Liabilities
- Total Debt to Total Assets= Total Debts(Debt Securities + Borrowings (other than debt securities))/Total assets
- Net Profit Margin(%)= Net Profit after tax/Total Income

For Patel KNR Heavy Infrastructures Ltd

Date : 05-02-2024  
Place : Hyderabad

K.N.Reddy  
Director  
DIN: 00382412

Rahul Agarwal  
Director  
DIN: 08407819



# M.K. DANDEKER & CO. LLP

Chartered Accountants

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E-mail : [admin@mkdandeker.com](mailto:admin@mkdandeker.com)  
Web : [www.mkdandeker.com](http://www.mkdandeker.com)

No.185 (Old No.100) 2nd Floor,  
Poonamallee High Road, Kilpauk,  
CHENNAI - 600 010.

## Report on Review of Interim Financial Information

The Board of Directors,  
**Patel KNR Heavy Infrastructures Limited,**  
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of **Patel KNR Heavy Infrastructures Limited** for the Nine months ended **December 31, 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statements in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For **M.K. Dandeker & Co. LLP**  
Chartered Accountants  
(ICAI Regn. No. 000679S/S000103)

UDIN: 24223754BKBHGR5377

Date: Feb 05, 2024

Place: Chennai



A handwritten signature in blue ink, appearing to read "S. Poosaidurai".

**S. Poosaidurai**

Partner

Membership No. 223754

### Note:

1. The genuineness of the certificate/report can be verified by the users at <https://udin.icai.org/> mentioning the Unique Document Identification Number (UDIN) as stated above.