

PATEL KNR HEAVY INFRASTRUCTURES LIMITED

Date: 02.11.2023

To
Dept. of Corporate Services,
BSE Limited
P J Towers, Dalal Street,
Fort, MUMBAI - 400001.

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 02nd November 2023

We refer to the above captioned subject, we herewith intimate to the Exchange, that the Board of Directors at its meeting held today (i.e, 02nd November 2023) has interalia considered and approved the following:

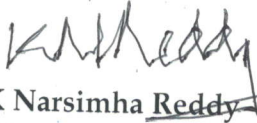
- a) Unaudited financial results for the quarter and half year ended 30th September 2023 along with limited review report. (enclosed herewith).

Kindly note that the meeting was commenced at 04.00PM and concluded at 04.30PM.

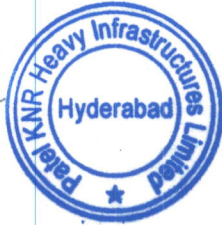
Thanking you,

Yours truly

For Patel KNR Heavy Infrastructures Limited



K Narsimha Reddy
Director
(DIN:00382412)



PATEL KNR HEAVY INFRASTRUCTURES LIMITED
 CIN: U78102TG2006PLC049949
 Regd Office: KNR House, 4th Floor, Plot No.114, Phase-1, Kavuri Hills, Hyderabad-500033
 Ph: +91 40 40268761/62, Fax: +91 40 40268760
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

Particulars	(Rs. in Lakhs)					
	Quarter Ended		Half Year Ended		Year Ended	
	September 30 2023	June 30 2023	September 30 2023	September 30 2023	September 30 2022	March 31 2023
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
1. INCOME FROM OPERATIONS						
a. Income from Sales and Services	981.03	998.24	1,120.71	1,920.27	2,254.60	4,371.94
b. Other Income	127.27	162.34	89.85	789.61	212.27	387.73
Total Income (a+b)	1,108.30	1,160.58	1,210.56	2,709.88	2,466.87	4,759.67
2. EXPENDITURE						
a. Operating Expenses	343.74	259.22	211.85	602.96	422.26	773.76
b. Employees Benefit Expenses	0.90	0.90	0.90	1.80	1.80	3.69
c. Depreciation	1.39	1.37	2.32	2.76	4.60	16.68
d. Finance Cost	793.31	646.08	778.53	1,439.39	1,316.48	2,016.56
e. Other Expenditure	114.55	37.51	50.12	152.06	659.35	935.97
Total Expenditure (a+b+c+d+e)	1,253.89	945.08	1,063.72	2,198.97	2,624.49	4,748.66
3. PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX(1-2)	(145.59)	215.50	144.80	69.91	(157.62)	11.01
4. Exceptional Items						
5. PROFIT/(LOSS) BEFORE TAX (3-4)	(145.59)	215.50	144.80	69.91	(157.62)	11.01
6. Tax expense	16.71	47.93		64.64		
7. NET PROFIT/(LOSS) AFTER TAX (5-6)	(162.30)	167.57	144.80	5.27	(157.62)	11.01
8. Other Comprehensive Income (OCI) (Net of Tax)						
9. TOTAL COMPREHENSIVE INCOME (7+8)	(162.30)	167.57	144.80	5.27	(157.62)	11.01
10. Paid up Equity Share Capital (Face Value of Rs 10 each)	2,382.38	2,382.38	2,382.38	2,382.38	2,382.38	2,382.38
11. Paid up Debt Capital	19,695.00	22,727.50	25,070.00	19,695.00	25,070.00	22,727.50
12. Reserves Excluding Revaluation Reserves as per balance sheet of the previous accounting year excluding DRR	2,844.91	3,007.20	2,676.01	2,844.91	2,676.01	2,839.63
13. Debentures Redemption Reserve (DRR)	2,442.00	2,442.00	2,442.00	2,442.00	2,442.00	2,442.00
14. Earnings per Share (EPS)	-0.68*	0.70*	0.61*	0.02*	-0.64*	0.05
15. Debt Equity Ratio	1.67*	1.90*	2.16*	1.67*	2.16*	1.93
16. Debt Service Coverage Ratio#	0.21	1.43	0.30	0.39	0.36	0.40
17. Interest Service Coverage Ratio	0.82	1.33	1.19	1.05	0.90	1.00

* Not Annualized

The Debt Service Coverage ratio is below one due to IND-AS impacts.

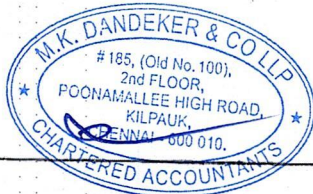
Notes:

- The above results are in compliance with the Indian Accounting Standards (IND AS) specified under the section 133 of the Companies Act, 2013 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 & amendments thereto and were subject to limited review by the statutory Auditor of the company.
- The above financial results were reviewed and approved and taken on record by the Board in their meeting held on November 02, 2023.
- The Company has only one reportable business segment namely "execution of BOT (Annuity) road projects", as per IND-AS-108 "Segment Reporting", as notified under Companies (Indian Accounting Standards) Rules, 2015, Hence Segment reporting is not applicable.
- The standalone figures for the quarter ended September 30, 2023 are the balancing figures between the unaudited standalone figures for the half year ended September 30, 2023 and unaudited published standalone figures up to quarter ended June 30, 2023.
- Previous financial year's figures have been regrouped / re-arranged wherever necessary to make them comparable.
- Disclosure in Compliance with regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, for the Half Year Ended September 30, 2023.

Particulars	Ratio (Rs. in Lakhs)
Outstanding redeemable preference shares	NA
Networth	11,773.51
Current Ratio	2.24
Long term debt to Working Capital	1.81
Current Liability Ratio	0.31
Total debt to total Assets	0.59
Debtors turnover	24.29
Inventory turnover	NA
Operating margin (%)	58.36%
Net profit margin (%)	0.23%

- Debt Equity Ratio = Total Debt (Debt Securities + Borrowings (other than debt Securities)) / Networth
- DSCR = (Profit before Interest, tax and Depreciation) / (Interest expense + Principal repayment)
- ISCR = Profit before Interest and tax / Interest Expense
- Net worth = Share Capital + Reserves and Surplus + Subordinate Liabilities
- Total Debt to Total Assets = Total Debts (Debt Securities + Borrowings (other than debt securities)) / Total assets
- Net Profit Margin (%) = Net Profit after tax / Total Income

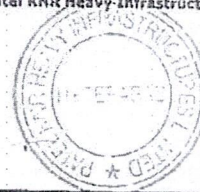
For Patel KNR Heavy Infrastructures Ltd



Date : 02-November-2023
Place : Hyderabad

K.N. Reddy
K.N. Reddy
Director

DIN: 00382412



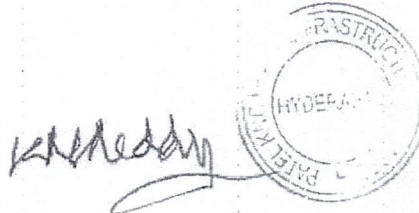
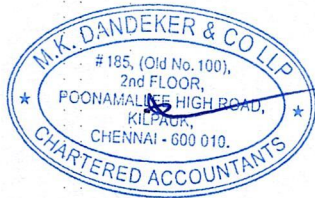
Rahul Agarwal
Rahul Agarwal
Director

DIN: 08407819

PATEL KNR Heavy Infrastructures Ltd.
Balance Sheet as at September 30, 2023

(Rs. in Lakhs)

Particulars	(Rs. in Lakhs)	
	As at September 30 ,2023	As at March 31, 2023
I ASSETS		
1) NON-CURRENT ASSETS		
a) Property, plant and equipment	16.76	19.52
b) Financial Assets		
i) Financial asset Receivables	18,357.23	19,692.32
c) Other non-current assets	81.13	-
	18,455.12	19,711.84
2) CURRENT ASSETS		
a) Financial assets		
i) Investments	7,060.54	7,783.60
ii) Financial asset Receivables	5,475.00	6,597.64
iii) Cash and cash equivalents	126.41	113.53
iv) Other Bank Balances	444.00	432.59
v) Other Financial Asset	1,255.23	1,387.73
b) Current tax asset (net)	378.39	545.41
c) Other current assets	53.96	34.19
	14,793.53	16,894.69
TOTAL ASSETS	33,248.65	36,606.53
II EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share capital	2,382.38	2,382.38
b) Instrument entirely equity in nature	4,104.22	4,104.22
c) Other equity	5,286.91	5,281.63
Total Equity	11,773.51	11,768.23
LIABILITIES		
1) NON - CURRENT LIABILITIES		
a) Financial liabilities		
i) Borrowings	14,805.00	17,590.00
b) Other non-current liabilities	60.44	69.08
	14,865.44	17,659.08
2) CURRENT LIABILITIES		
a) Financial liabilities		
i) Borrowings	4,890.00	5,121.43
ii) Trade Payables		
Dues to Micro & Small Enterprises	-	-
Due to other than Micro & Small Enterprises	61.97	60.47
iii) Other financial liabilities	57.96	50.66
b) Other current liabilities	53.28	683.84
c) Provisions	1,546.49	1,262.82
	6,609.70	7,179.22
Total Liabilities(1+2)	21,475.14	24,838.30
TOTAL EQUITY AND LIABILITIES	33,248.65	36,606.53

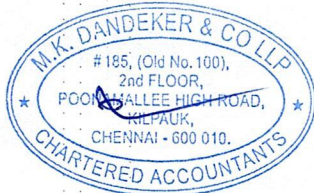


Patel KNR

PATEL KNR Heavy Infrastructures Ltd.
Cash Flow Statement for the Half Year ended September 30, 2023

(Rs. In Lakhs)

PARTICULARS	Half Year ended September 30, 2023	Half Year ended September 30, 2022
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	69.91	(152.62)
Adjustments for		
Depreciation	2.76	4.60
Interest Expenses	1,245.84	1,529.58
Derivative (Gain)/Loss on foreign currency derivatives & IRS	129.34	(127.75)
Provision for Periodic Maintenance	242.46	-
Unwinding Interest on Periodic maintenance Expense	61.05	-
Net (Gain)/Loss on FV of Mutual Fund Units	(169.06)	(18.76)
Unamortized Processing Fee-Expenses	16.07	6.91
Interest Income	(12.67)	(10.66)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1,585.70	1,231.30
(Increase)/Decrease in Trade and Other Receivables	2,489.34	2,609.79
Increase/(Decrease) in Trade Payables and Other Liabilities	(779.59)	26.56
CASH GENERATED FROM OPERATIONS	3,295.45	3,867.65
Taxes (paid) /Refund	102.38	421.22
NET CASH USED IN OPERATING ACTIVITIES	3,397.83	4,288.87
B) CASH FLOW FROM INVESTING ACTIVITIES		
Net Proceeds/(Realisation) From Current Investments	892.12	(499.98)
Interest Received	1.27	-
NET CASH USED IN INVESTING ACTIVITIES	893.39	(499.98)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Long Term Funds Borrowed/(Repaid)	(3,032.50)	(2,290.00)
Interest Paid	(1,245.84)	(1,529.58)
NET CASH FROM FINANCING ACTIVITIES	(4,278.34)	(3,819.58)
Net change in Cash and Cash Equivalents (A+B+C)	12.88	(30.69)
Cash and Cash Equivalents as at beginning of period	113.53	86.05
Cash and Cash Equivalents as at ending of period	126.41	55.36



K. Reddy



Balaji P

M.K. DANDEKER & CO. LLP

Chartered Accountants

Phone : +91- 44 - 43514233
E-mail : admin@mkdandeker.com
Web : www.mkdandeker.com

No.185 (Old No.100) 2nd Floor,
Poonamallee High Road, Kilpauk,
CHENNAI - 600 010.

Report on Review of Interim Financial Information

The Board of Directors,
PATEL KNR Heavy Infrastructures Limited,
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of **PATEL KNR Heavy Infrastructures Limited** for the Half year ended **September 30, 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statements in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For **M.K. Dandeker & Co. LLP**
Chartered Accountants
(ICAI Regn. No. 000679S/S000103)

UDIN: 23223754BGVTHH8932

Date: November 02, 2023

Place: Chennai



S. Poosaidurai

Partner

Membership No. 223754

Note:

1. The genuineness of the certificate/report can be verified by the users at <https://udin.icai.org/> mentioning the Unique Document Identification Number (UDIN) as stated above.