

**KNR CONSTRUCTIONS LIMITED**  
CIN: L74210TG1995PLC130199

Regd. Office: KNR House, 3rd & 4th Floor, Plot No: 114, Phase-I, Kavuri Hills, Hyderabad - 500 033  
Ph: 040 -40268759 /61 /62 Fax: 040-40268760; website: knrcl.com; E-mail: investors@knrcl.com

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021**

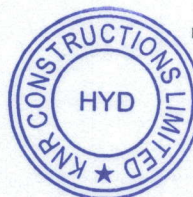
(Rupees In Lakhs, except share data)

Sl. No.	PARTICULARS	Quarter ended		Year ended	
		June 30	March 31	June 30	March 31
		2021	2021	2020	2021
		Unaudited	Audited	Unaudited	Audited
1.	Revenue from Operations (Refer note : 5)	73,997.94	93,578.90	47,936.83	270,262.93
2.	Other Income	480.48	937.70	610.17	4,964.60
3.	<b>Total income (1+2)</b>	<b>74,478.42</b>	<b>94,516.60</b>	<b>48,547.00</b>	<b>275,227.53</b>
4.	<b>Expenses</b>				
a)	Cost of materials consumed	32,923.64	33,205.67	18,985.40	92,645.30
b)	Sub contract Expenses	2,252.60	8,699.08	4,098.07	18,880.74
c)	Spreading & Assortment Expenses	14,868.42	18,867.70	8,417.70	62,116.89
d)	Employee benefits expense	3,350.38	3,483.47	2,776.21	13,209.14
e)	Finance Costs	789.52	431.75	1,021.41	4,872.73
f)	Depreciation and amortization expense	2,693.47	3,877.31	3,309.48	14,437.48
g)	Other expenses	6,272.99	11,103.98	4,226.05	29,827.24
	<b>Total Expenses (a to g)</b>	<b>63,151.02</b>	<b>79,668.96</b>	<b>42,834.32</b>	<b>235,989.52</b>
5.	<b>Profit / (loss) before exceptional items and tax (3 - 4)</b>	<b>11,327.40</b>	<b>14,847.64</b>	<b>5,712.68</b>	<b>39,238.01</b>
6.	Exceptional Items (Refer note: 4)	-	-	-	1,124.70
7.	<b>Profit / (loss) before tax (5 - 6)</b>	<b>11,327.40</b>	<b>14,847.64</b>	<b>5,712.68</b>	<b>38,113.31</b>
8.	<b>Tax Expense</b>				
	Current Tax	3,147.70	6,172.42	2,206.19	14,004.01
	Tax relating to earlier years	0.56	1,931.08	-	1,931.08
	Deferred Tax	878.18	(953.43)	(472.46)	(2,239.43)
	<b>Total Tax Expense</b>	<b>4,026.44</b>	<b>7,150.07</b>	<b>1,733.73</b>	<b>13,695.66</b>
9.	<b>Net Profit/(Loss) after tax (7 - 8)</b>	<b>7,300.96</b>	<b>7,697.57</b>	<b>3,978.95</b>	<b>24,417.65</b>
10.	Other Comprehensive Income (OCI) [Net of tax]	(6.71)	5.43	(9.59)	(23.34)
11.	<b>Total Comprehensive Income (9+10)</b>	<b>7,294.25</b>	<b>7,703.00</b>	<b>3,969.36</b>	<b>24,394.31</b>
12.	Paid up equity share capital (Face Value Rs.2/- per share)	5,624.70	5,624.70	2,812.35	5,624.70
13.	Other Equity				181,158.45
14.	<b>Earnings Per Share (EPS) (Refer note : 6)</b>				
a.	Basic EPS Rs.	2.60*	2.74*	1.41*	8.68
b.	Diluted EPS Rs.	2.60*	2.74*	1.41*	8.68

\* Not annualised

**Notes:**

- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 12, 2021.
- The above results are in compliance with the Indian Accounting Standards (IND AS) specified under the section 133 of the Companies Act, 2013 read with SEBI circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 & amendments thereto and have been subjected to limited review by the statutory auditors of the Company.
- The standalone figures for the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2021 and unaudited published year to date standalone figures up to nine months ended December 31, 2020.
- For the year ended March 31, 2021, the Company has transferred its 100% share holding in one of its subsidiary i.e. KNR Walayar Tollways Pvt Ltd., (KWTP) to CUBE Highways and Infrastructure III pte.ltd on 28-09-2020 for an equity valuation of Rs 38,468.20 Lakhs and accordingly the Company has written off/impaird its investment for an amount of Rs. 601.30 lakhs and Rs 671.53 lakhs for the year ended March 31, 2020, which were shown as exceptional items in the Statement of Profit and Loss.
- For the year ended March 31, 2021, the Company has received an arbitration settlement in one of the Joint Venture project, the Company's share of revenue of Rs 1,202.00 lakhs and Company's share of profit of Rs 785.62 lakhs included in statement of Profit and Loss.
- For the quarter and year ended March 31, 2021, the Company has issued Bonus Shares in the ratio of 1:1 on 5th February 2021, with that the standalone EPS for the previous quarters/years also adjusted accordingly.
- The Company is primarily engaged in "Construction and Engineering activities" and there are no other reportable segments under Ind As 108 "Operating Segments".
- As per the management assessment on the Impact of second wave of Covid-19 pandemic on the business operations of the Company, there is no forceable impact on the achievement of targeted top line and cash flow of the Company as most of the states have allowed infrastructure activities to be carried on during lockdown ensuring inflow of funds from bills raised. The strong liquid position as on June 30, 2021 and under utilization of fund/non fund based credit facilities will act as a buffer fund. The Company will continue to evaluate and monitor material changes to future economic conditions arising from the on going second wave and will update its assessment.
- Figures for the previous year/period have been regrouped/re-classified to confirm to the figures of the current period.



For KNR Constructions Ltd.,

*K.Narsimha Reddy*  
K.Narsimha Reddy  
Managing Director  
DIN: 00382412

Place : Hyderabad  
Date : 12-08-2021



K. P. RAO  
K. VISWANATH  
DESMOND J. REBELLO  
H.N. ANIL  
MOHAN R LAVI  
K.P. SIDDHARTH  
V. NARAYANAN  
S. PRASHANTH  
P. RAVINDRANATH

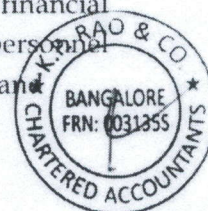
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**Independent Auditor's Limited Review report on the Quarterly Unaudited  
Standalone Financial Results of KNR Constructions Limited pursuant to the  
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015, as amended**

**Review Report to**

**The Board of Directors of  
KNR Constructions Limited  
Hyderabad.**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of KNR Constructions Limited (the "Company"), which includes 16 joint operations consolidated on a proportionate basis for the quarter ended 30<sup>th</sup> June, 2021 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and



**Branches**

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other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the interim financial information of the joint operations listed in **Attachment A**.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors as referred in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**6. Emphasis of Matter**

We draw attention to **Note No.8** to the Standalone Financial results, which describes the management's assessment of uncertainties related to COVID-19 and its consequential financial impact on operations of the Company. Our conclusion is not modified in respect of this matter.

7. We did not review the interim financial information of 11 joint operations included in the Statement whose financial information reflect total revenue (before consolidation adjustments) of Rs. 21,513.63 Lakhs and total profit/(loss) after tax (before consolidation adjustments) of Rs. (34.64) Lakhs for the quarter ended June 30, 2021 as considered in this Statement. The interim financial information of these joint operations have been reviewed by the other auditors whose reports have been furnished to us by the Management of the Company, and our conclusion in so far as it relates to the amounts and disclosures included





in respect of these joint operations, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

8. We did not review the interim financial information of 5 joint operations included in the Statement whose financial information reflect total revenues (before consolidation adjustments) of Rs. Nil and total net profit/(loss) after tax (before consolidation adjustments) of Rs (0.91) Lakhs for the quarter ended June 30, 2021, as considered in thin this statement. The interim financial information of these joint operations have not been reviewed by their auditors and whose interim financial information have been furnished to us by the Management of the Company, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this joint operations, is based solely on such on such interim financial information certified by the Management of the Company. According to the information and explanations given to us by the Management, this interim financial information are not material to the Company.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Parent's Management.

For K.P. Rao & Co.,  
Chartered Accountants  
FRN No: 003135S  
UDIN: 21029340AAAAFE2155



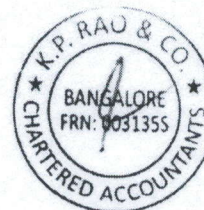
Mohan R Lavi  
Partner  
Membership Number: 029340

Place: Bangalore  
Date: 12<sup>th</sup> August 2021



**ATTACHMENT-A**

	Joint Operations - Reviewed by other Auditors
1	Patel KNR-JV
2	KNR BPL-JV
3	KNR Patel-JV
4	KNR JKM- JV
5	KNR PBEPL-JV
6	KNR SEW GVR-JV
7	BSCPL KNRCL-JV
8	KNR HES ACPL-JV
9	KNR SLMI JV
10	PSK-KNR- GVR-JV
11	KNR-NAVAYUGA-NCC-JV
	Joint Operations- not reviewed by other Auditors
1	KNR SLEC-JV
2	KNR GVR-JV
3	KNR JKM Kamala-JV
4	KNR TBPCL-JV
5	KNR- HES-JV





**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021**

		(Rupees In Lakhs, except share data)			
Sl. No.	PARTICULARS	Quarter ended		Year ended	
		June 30	March 31	June 30	March 31
		2021	2020	2020	2021
		Unaudited	Audited	Unaudited	Audited
1.	Revenue from Operations (Refer note : 5)	80,709.10	99,051.55	52,252.59	290,363.48
2.	Other Income	500.17	991.97	699.30	5,162.14
3.	<b>Total income (1+2)</b>	<b>81,209.27</b>	<b>100,043.52</b>	<b>52,951.89</b>	<b>295,525.62</b>
4.	<b>Expenses</b>				
a)	Cost of materials consumed	32,923.64	33,205.67	18,985.40	92,645.30
b)	Sub contract Expenses	2,252.60	8,699.08	4,098.07	18,880.74
c)	Construction cost	412.81	563.92	225.24	1,202.73
d)	Spreading & Assortment Expenses	14,877.96	18,879.52	8,424.47	62,169.20
e)	Employee benefits expense	3,363.75	3,495.62	2,814.44	13,313.26
f)	Finance Costs	3,030.72	2,671.32	2,917.83	13,404.93
g)	Depreciation and amortization expense	3,433.91	4,610.82	4,860.44	18,990.47
h)	Other expenses	6,606.74	12,041.67	4,697.10	32,208.05
	<b>Total Expenses (a to h)</b>	<b>66,902.13</b>	<b>84,167.62</b>	<b>47,022.99</b>	<b>252,814.68</b>
5.	<b>Profit / (loss) before exceptional items and tax (3 - 4)</b>	<b>14,307.14</b>	<b>15,875.90</b>	<b>5,928.90</b>	<b>42,710.94</b>
6.	Exceptional Items (Refer note : 4)	-	-	-	(8,525.20)
7.	<b>Profit / (loss) before tax (5 - 6)</b>	<b>14,307.14</b>	<b>15,875.90</b>	<b>5,928.90</b>	<b>51,236.14</b>
8.	<b>Tax Expense</b>				
	Current Tax	3,147.70	6,172.42	2,206.19	14,004.01
	Tax relating to earlier years	0.56	1,931.08	-	1,931.08
	Deferred Tax	878.18	(953.43)	(472.46)	(2,239.43)
	<b>Total Tax Expense</b>	<b>4,026.44</b>	<b>7,150.07</b>	<b>1,733.73</b>	<b>13,695.66</b>
9.	<b>Net Profit/(Loss) after tax (7 - 8)</b>	<b>10,280.70</b>	<b>8,725.83</b>	<b>4,195.17</b>	<b>37,540.48</b>
10.	Share of profit / (loss) of associates and joint Controlled Entity	520.99	743.51	(10.49)	742.82
11.	<b>Net Profit/(Loss) after tax and share of profit / (loss) of associates and joint controlled entity (9 + 10)</b>	<b>10,801.69</b>	<b>9,469.34</b>	<b>4,184.68</b>	<b>38,283.30</b>
	<b>Attributable to:</b>				
	Shareholders of the Company	11,242.90	10,474.58	4,668.43	40,738.05
	Non-Controlling Interest	(441.21)	(1,005.24)	(483.75)	(2,454.75)
12.	Other Comprehensive Income (OCI) (Net of tax)	(6.71)	5.69	(9.59)	(23.27)
13.	<b>Total Comprehensive Income (11+12)</b>	<b>10,794.98</b>	<b>9,475.03</b>	<b>4,175.09</b>	<b>38,260.03</b>
	<b>Attributable to:</b>				
	Shareholders of the Company	11,236.19	10,480.27	4,658.84	40,714.78
	Non-Controlling Interest	(441.21)	(1,005.24)	(483.75)	(2,454.75)
14.	Paid up equity share capital (Face Value Rs.2/- per share)	5,624.70	5,624.70	2,812.35	5,624.70
15.	Other Equity				190,306.67
16.	Earnings Per Share (EPS) (Refer note : 6)				
a.	Basic EPS Rs.	4.00	3.72*	1.66*	14.49
b.	Diluted EPS Rs.	4.00	3.72*	1.66*	14.49

\* Not annualised

**Notes:**

- The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 12, 2021.
- The above consolidated results are in compliance with the Indian Accounting Standards (IND AS) specified under the section 133 of the Companies Act, 2013 read with SEBI circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 & amendments thereto and have been subjected to Limited Review by the statutory auditors of the Company.
- The consolidated figures for the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2021 and unaudited published year to date consolidated figures up to nine months ended December 31, 2020.
- For the year ended March 31, 2021, the Company has transferred its 100% share holding in one of its subsidiary i.e. KNR Walayar Tollways Pvt Ltd., (KWTPPL) to CUBE Highways and Infrastructure III pte.ltd on 28-09-2020 for an equity valuation of Rs 38,468.20 Lakhs and accordingly the Company has written off/impaired its investment for an amount of Rs. 601.30 lakhs and Rs 671.53 lakhs for the year ended March 31, 2020. The Company has recognised an amount of Rs. 9,649.90 lakhs as a profit on sale of KWTPPL in the Statement of Consolidated Profit and Loss as the purchase consideration is higher than the networth of the KWTPPL, accordingly net amount of Rs. 8,525.20 lakhs is shown as exceptional items in the statement of Consolidated Profit and Loss.
- For the year ended March 31, 2021, the Company has received an arbitration settlement in one of the Joint Venture project, the Company's share of revenue of Rs 1,202.00 lakhs and Company's share of profit of Rs 785.62 lakhs included in statement of consolidated Profit and Loss.
- For the quarter and year ended March 31, 2021, the Company has issued Bonus Shares in the ratio of 1:1 on 5th February 2021, with that the consolidated EPS for the previous quarters/years also adjusted accordingly.
- The Group is primarily engaged in "Construction and Engineering activities" and there are no other reportable segments under Ind As 108 "Operating Segments".
- As per the management assessment on the Impact of second wave of Covid-19 pandemic on the business operations of the Group, there is no foreseeable impact on the achievement of targeted top line and cash flow of the Group as most of the states have allowed infrastructure activities to be carried on during lockdown ensuring inflow of funds from bills raised. The strong liquid position as on Jun 30, 2021 and under utilization of fund/non fund based credit facilities will act as a buffer fund. The Group will continue to evaluate and monitor material changes to future economic conditions arising from the on going second wave and will update its assessment.
- Figures for the previous year/period have been regrouped/re-classified to confirm to the figures of the current period.

For KNR Constructions Ltd.,



*K. Narsimha Reddy*

**K.Narsimha Reddy**  
Managing Director  
DIN: 00382412

Place : Hyderabad  
Date : 12-08-2021



K. P. RAO  
K. VISWANATH  
DESMOND J. REBELLO  
H. N. ANIL  
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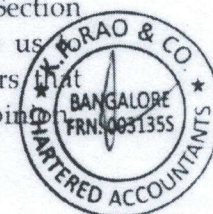
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**Independent Auditor's Limited review report on the Quarterly Unaudited Consolidated Financial Results of KNR Constructions Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to**

**The Board of Directors,  
KNR Constructions Limited,  
Hyderabad.**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of KNR Constructions Limited (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), and its share of the net profit after tax and total comprehensive profit of its associates and joint venture for the quarter ended June 30, 2021 (the "Statement") which includes Joint Operations of the Group accounted on proportionate basis, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



**Branches**

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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

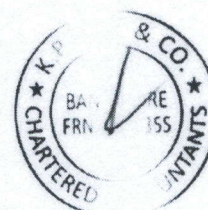
4. The Statement includes the results of the entities as referred to in **Attachment A**
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Emphasis of Matter**

We draw attention to **Note No 8** to the Consolidated Financial results, which describes the management assessment of uncertainties related to COVID-19 and its consequential financial impact on operations of the Company. Our conclusion is not modified in respect of this matter.

7. We did not review the interim financial information of 11 joint operations included in the Statement whose financial information reflect total revenue (before consolidation adjustments) of Rs. 21,513.63 Lakhs and total profit/(loss) after tax (before consolidation adjustments) of Rs. (34.64) Lakhs for the quarter ended June 30, 2021 as considered in this Statement. The interim financial information of these joint operations have been reviewed by the other auditors whose reports have been furnished to us by the Management of the Company, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.



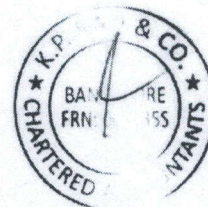


8. We did not review the interim financial information of 11 subsidiaries included in the consolidated unaudited financial results, whose standalone unaudited interim financial information reflect total revenues (before consolidation adjustments) of Rs. 43,965.54 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 2,979.74 lakhs and total comprehensive income (net) (before consolidation adjustments) of Rs. 2,979.74 lakhs for the quarter ended June 30, 2021, as considered in the Statement. The consolidated unaudited financial results also includes the Group's share of profit after tax of Rs. 519.15 lakhs for the quarter ended June 30, 2021 and total comprehensive Profit (net) of Rs. 520.99 lakhs for the quarter ended June 30, 2021 as considered in the Statement, in respect of 2 Associates, whose interim financial information have not been reviewed by us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Parent's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

9. The consolidated unaudited financial results includes the interim financial information of 5 joint operations included in the respective standalone unaudited interim financial information of the entities included in the Group, whose interim financial information reflect total revenues (before consolidation adjustments) of Rs. Nil and total net profit/(loss) after tax (before consolidation adjustments) of Rs (0.91) Lakhs for the quarter ended June 30, 2021, as considered in the respective standalone unaudited interim financial information of the entities included in the Group. The interim financial information of these joint operations have not been reviewed by their auditors and whose interim financial information has been furnished to us by the Parent's Management. According to the information and explanations given to us by the Parent's Management, these interim financial information are not material to the Group.

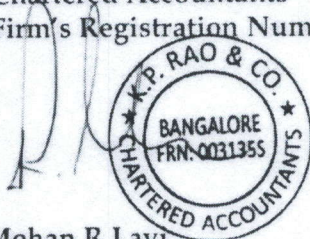
The consolidated unaudited financial results also includes the Group's share of net profit after tax (before consolidation adjustments) is Nil and the total comprehensive income (net) (before consolidation adjustments) is Nil for the quarter ended June 30, 2021, as considered in the consolidated unaudited financial results, in respect of 1 joint venture, based on their interim financial information which have not been reviewed by their respective auditors and whose interim financial information has been furnished to us by the Parent's Management. According to the information and explanations given to us by the Parent's Management, these interim financial information are not material to the Group.





Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Parent's Management.

For K.P. Rao & Co.,  
Chartered Accountants  
Firm's Registration Number: 003135S



Mohan R Lavi  
Partner  
Membership No. 029340  
UDIN: 21029340AAAAFD4926

Place: Bangalore  
Date: 12<sup>th</sup> August 2021



**ATTACHMENT-A**

Sl No.	Name of the Entity
	<b>Subsidiaries- Reviewed by other Auditors</b>
1	KNR Agrotech and Beverages Pvt Ltd
2	KNR Infrastructure Projects Pvt Ltd
3	KNR Energy Ltd
4	KNRC Holdings and Investments Private Ltd
5	KNR Srirangam Infra Pvt Ltd
6	KNR Tirumala Infra Pvt Ltd
7	KNR Shankarampet Projects Pvt Ltd
8	KNR Somwarpet Infraproject Pvt Ltd
9	KNR Palani Infra Pvt Ltd
10	KNR Ramanattukara Infra Pvt Ltd
11	KNR Guruvayur Infra Pvt Ltd
	<b>Associates- Reviewed by other Auditors</b>
1	Patel KNR Heavy Infrastructures Ltd
2	Patel KNR Infrastructures Ltd
	<b>Joint Operations - Reviewed by other Auditors</b>
1	Patel KNR-JV
2	KNR BPL-JV
3	KNR Patel-JV
4	KNR JKM- JV
5	KNR PBEPL-JV
6	KNR SEW GVR-JV
7	BSCPL KNRCL-JV
8	KNR HES ACPL-JV
9	KNR SLMI JV
10	PSK-KNR- GVR-JV
11	KNR-NAVAYUGA-NCC-JV
	<b>Joint Operations- not reviewed by other Auditors</b>
1	KNR SLEC-JV
2	KNR GVR-JV
3	KNR JKM Kamala-JV
4	KNR TBPCL-JV
5	KNR- HES-JV
	<b>Joint Venture- Not reviewed by other Auditor</b>
1	SEL KNR-JV

