

KNR CONSTRUCTIONS LIMITED

CIN: L74210TG1995PLC130199

Regd. Office: KNR House, 3rd & 4th Floor, Plot No: 114, Phase-I, Kavuri Hills, Hyderabad - 500 033
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

(Rupees in Lakhs, except share data)

Sl. No.	PARTICULARS	Quarter ended			Nine months ended		Year ended
		December 31	September 30	December 31	December 31	December 31	March 31
		2018	2018	2017	2018	2017	2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Revenue from Operations (refer note : 3 and 5)	44,889.39	41,628.94	43,319.08	142,154.22	130,728.10	193,165.45
2.	Other Income	2,166.75	881.20	608.23	4,824.28	2,103.10	3,931.25
3.	Total income (1+2)	47,056.14	42,510.14	43,927.31	146,978.50	132,831.20	197,096.70
4.	Expenses						
a)	Cost of materials consumed	14,803.02	16,522.01	12,762.21	45,023.50	34,105.92	50,551.47
b)	Sub contract Expenses	4,530.08	3,935.97	8,789.76	12,453.30	29,402.73	41,503.33
c)	Spreading & Assortment Expenses	8,702.74	5,841.95	6,267.44	32,710.91	23,831.01	36,489.28
d)	Employee benefits expense	2,356.67	2,492.63	1,807.65	6,808.53	5,214.51	7,211.60
e)	Finance Costs	725.50	742.38	490.01	2,187.29	1,435.15	2,314.42
f)	Depreciation and amortization expense	4,500.05	3,926.36	3,713.98	12,026.65	8,504.25	13,414.59
g)	Other expenses	5,485.09	4,522.13	3,853.63	16,846.16	11,633.77	18,796.95
	Total Expenses (a to g)	41,103.15	37,983.43	37,684.68	128,056.34	114,127.34	170,281.64
5.	Profit / (loss) before exceptional items and tax (3 - 4)	5,952.99	4,526.71	6,242.63	18,922.16	18,703.86	26,815.06
6.	Exceptional Items	-	-	-	-	-	-
7.	Profit / (loss) before tax (5 - 6)	5,952.99	4,526.71	6,242.63	18,922.16	18,703.86	26,815.06
8.	Tax Expense						
	Current Tax	1,249.44	995.59	1,410.22	4,023.43	3,808.10	5,521.61
	Tax relating to earlier years	35.60	-	49.75	35.60	32.45	(19.49)
	MAT credit entitlement	76.90	(101.92)	(1,038.45)	(225.73)	(2,951.14)	(3,564.09)
	Deferred Tax	(619.70)	(867.25)	(748.09)	(2,022.47)	(1,420.37)	(2,332.20)
	Total Tax Expense	742.24	26.42	(326.57)	1,810.83	(530.96)	(394.17)
9.	Net Profit/(Loss) after tax (7 - 8)	5,210.75	4,500.29	6,569.20	17,111.33	19,234.82	27,209.23
10.	Other Comprehensive Income (OCI) [Net of tax]	(31.64)	(31.63)	(23.63)	(94.91)	0.58	(127.20)
11.	Total Comprehensive Income (9+10)	5,179.11	4,468.66	6,545.57	17,016.42	19,235.40	27,082.03
12.	Paid up equity share capital (Face Value Rs.2/- per share)	2,812.35	2,812.35	2,812.35	2,812.35	2,812.35	2,812.35
13.	Other Equity						112,970.90
14.	Earnings Per Share (EPS)						
a.	Basic EPS Rs.	3.71*	3.20*	4.67*	12.17*	13.68*	19.35
b.	Diluted EPS Rs.	3.71*	3.20*	4.67*	12.17*	13.68*	19.35

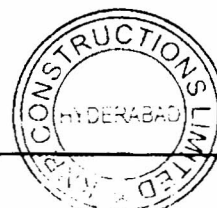
* Not annualised

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on February 11, 2019.
- The above results are in compliance with the Indian Accounting Standards (IND AS) specified under the section 133 of the Companies Act, 2013 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 & amendments thereto and were subject to limited review by the statutory Auditor of the company.
- The Ministry of Corporate Affairs (MCA), on 28 March 2018, notified Ind AS 115 "Revenue from Contracts with Customers" and the new standard is effective from April 1, 2018. Based on the assessment done by the management, the adoption of the standard did not have any material impact on the financial statements of the company during the periods.
- The company is primarily engaged in "Construction and Engineering activities" and there are no other reportable segments under Ind As 108 "Operating Segments".
- Revenue from operations for the nine months ended December 31, 2017 and year ended March 31, 2018 includes our share of Rs. 1,681.75 lakhs in the claims received by two joint ventures.
- The Company has entered into Share Purchase Agreements (the "SPAs") with Cube Highways and Infrastructure III Pte. Ltd. (the "Investor") for the following 3 wholly owned subsidiaries (the "SPVs") of HAM Projects - 1) KNR Srirangam Infra Private Limited on 28-01-2019, 2) KNR Chidambaram Infra Private Limited on 11-02-2019, 3) KNR Tirumala Infra Private Limited on 11-02-2019. Pursuant to SPAs, the Company will, in a phased manner, sell to the Investor its entire shareholding in the SPVs, subject to the shareholding transfer restrictions set out in the concession agreement (s) executed between National Highway Authority of India and the respective SPVs and subject to various regulatory and lenders' approvals.
- The Registered office of the Company has been shifted from the State of Delhi to the State of Telangana w.e.f 31.01.2019. New CIN of the Company is L74210TG1995PLC130199.
- During the quarter, the unclaimed dividend of Rs. 67,582/- relating to F.Y 2010-11 has been transferred to Investor Education and Protection Fund A/c
- Figures for the previous year/period have been regrouped/re-classified to confirm to the figures of the current period.

Place : Hyderabad

Date : 11-02-2019

For KNR Constructions Ltd.,

K. Narasimha Reddy
K. Narasimha Reddy
Managing Director

K.P.RAO & CO

CHARTERED ACCOUNTANTS

K.P.RAO
K.VISWANATH K.P.SIDDHARTH
D..J.REBELLO V.NARAYANAN
H.N.ANIL S.PRASHANTH
MOHAN.R.LAVI P.RAVINDRANATH

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO
THE BOARD OF DIRECTORS
KNR CONSTRUCTIONS LIMITED

1. We have reviewed the accompanying Statement of standalone unaudited financial results ("the Statement") of **KNR Constructions Limited** (the 'Company') for the quarter and nine months ended December 31, 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular no CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting Ind AS 34, prescribed under section 133 of Companies Act, 2013 read with relevant rules issued thereunder, other accounting principles generally accepted in India and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement includes the Company's share of loss of Joint operations aggregating to Rs. 16.25 lakhs and Rs. 126.02 lakhs for the quarter and nine months ended December 31, 2018 respectively, assets of Rs. 2278.47 lakhs, liabilities of Rs.135.15 lakhs as at December 31, 2018. For this interim financial information have been furnished to us by the management. Our review report on this Statement, in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on such interim financial information certified by the Management. According to the information and explanation given to us by the management, the interim financial information of these joint operations are not material to the company.



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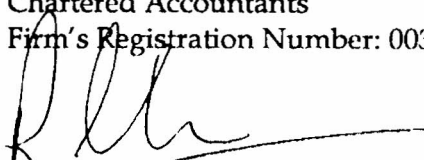
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Our report on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

4. Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statements prepared in accordance with the applicable Indian Accounting Standards and the recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular no CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.P. Rao & Co.,
Chartered Accountants
Firm's Registration Number: 003135S


Mohan R. Lavi
Partner

Membership Number: 029340



Place: Hyderabad
Date: February 11, 2019