

# KNR CONSTRUCTIONS LIMITED

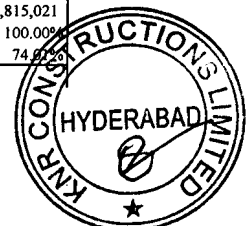
Regd. Office: KNR House, 3rd & 4th Floor, Plot No: 114, Phase-I, Kavuri Hills, Hyderabad - 500 033



## FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2011 (UN-AUDITED)

(Rupees In Lakhs)

Sl. No.	PARTICULARS	STANDALONE					
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30/09/11	30/06/11	30/09/10	30/09/11	30/09/10	31/03/11
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	GROSS SALES (Construction of Road Highways and Irrigation Projects)	20,934.49	26,591.92	25,430.27	47,526.41	51,760.97	105,127.32
	Less: Company's Share in Joint Ventures	2,368.51	5,340.00	5,117.80	7,708.51	11,885.50	26,829.75
1.	NET SALES/ INCOME FROM OPERATIONS	18,565.98	21,251.92	20,312.47	39,817.90	39,875.47	78,297.57
	<b>TOTAL INCOME</b>	<b>18,565.98</b>	<b>21,251.92</b>	<b>20,312.47</b>	<b>39,817.90</b>	<b>39,875.47</b>	<b>78,297.57</b>
2.	EXPENDITURE						
	a Consumption of raw materials	6,958.29	8,327.22	2,980.79	15,285.51	7,651.04	19,080.10
	b Sub-contractors work bills	2,341.94	1,694.82	9,704.11	4,036.76	18,217.52	29,661.75
	c Spreading & Assortment Expenses	3,743.98	4,988.60	3,462.59	8,732.58	5,085.61	8,179.41
	d Employee Cost	682.67	596.05	462.59	1,278.72	829.77	1,891.85
	e Depreciation	1,186.82	1,117.26	831.15	2,304.08	1,857.05	4,055.01
	f Other Expenditure	1,399.89	2,030.43	1,122.95	3,430.32	2,331.45	7,538.93
	<b>TOTAL EXPENDITURE</b>	<b>16,313.59</b>	<b>18,754.38</b>	<b>18,564.18</b>	<b>35,067.97</b>	<b>35,972.44</b>	<b>70,407.05</b>
3.	PROFIT FROM OPERATIONS BEFORE INTEREST & EXCEPTIONAL ITEMS (1-2)	2,252.39	2,497.54	1,748.29	4,749.93	3,903.03	7,890.52
4.	OTHER INCOME	(30.60)	322.69	301.32	292.09	635.76	1,251.43
5.	PROFIT BEFORE INTEREST & EXCEPTIONAL ITEMS (3+4)	2,221.79	2,820.23	2,049.61	5,042.02	4,538.79	9,141.95
6.	INTEREST & FINANCIAL CHARGES (NET)	207.54	219.53	173.32	427.07	375.85	782.23
7.	PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	2,014.25	2,600.70	1,876.29	4,614.95	4,162.94	8,359.72
8.	EXCEPTIONAL ITEMS	-	-	-	-	-	-
9.	PROFIT(+)/ LOSS (-) BEFORE TAX (7+8)	2,014.25	2,600.70	1,876.29	4,614.95	4,162.94	8,359.72
10.	TAX EXPENSES						
	Current Tax (Include Wealth Tax)	763.58	829.23	582.16	1,592.81	1,377.83	3,082.08
	Prior Year's tax	-	3.13	-	3.13	-	11.00
	Deferred Tax	(59.62)	(71.27)	(15.83)	(130.89)	(157.35)	(415.88)
		703.96	761.09	566.33	1,465.05	1,220.48	2,677.20
11.	NET PROFIT (+)/ LOSS (-) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	1,310.29	1,839.61	1,309.96	3,149.90	2,942.46	5,682.52
12.	EXTRAORDINARY ITEMS (NET OF TAX EXPENSE RS. ....)	-	-	-	-	-	-
13.	NET PROFIT (+)/ LOSS (-) FOR THE PERIOD ( 11-12)	1,310.29	1,839.61	1,309.96	3,149.90	2,942.46	5,682.52
14.	PAID UP EQUITY SHARE CAPITAL (FACE VALUE RS.10 PER SHARE)	2,812.35	2,812.35	2,812.35	2,812.35	2,812.35	2,812.35
15.	RESERVES EXCLUDING REVALUATION RESERVES						32,919.07
16.	EARNINGS PER SHARE (EPS) BEFORE AND AFTER EXTRAORDINARY ITEMS Basic and Diluted * Not Annualized	4.66*	6.54*	4.62*	11.20*	10.46*	20.21
17.	PUBLIC SHAREHOLDING						
	- Number of Shares	7,308,439	7,308,439	7,435,379	7,308,439	7,435,379	7,308,439
	- Percentage of Shareholding	25.99%	25.99%	26.44%	25.99%	26.44%	25.99%
18.	PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
	a) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	400,000	Nil	400,000	Nil
	- Percentage of Shares (Total Shareholding of Promoter & Promoter Group)	-	-	1.93%	-	1.93%	-
	- Percentage of Shares (Total Share Capital of the Company)	-	-	1.42%	-	1.42%	-
	b) Non-Encumbered						
	- Number of Shares	20,815,021	20,815,021	20,288,081	20,815,021	20,288,081	20,815,021
	- Percentage of Shares (Total Shareholding of Promoter & Promoter Group)	100.00%	100.00%	98.07%	100.00%	98.07%	100.00%
	- Percentage of Shares (Total Share Capital of the Company)	74.01%	74.01%	72.14%	74.01%	72.14%	74.01%



Notes:

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14-11-2011.
- 2 As on 01.10.2011, there were no investors complaints outstanding. Two Complaints were received and resolved during the quarter under review
- 3 The company is engaged in only one reportable segment viz. "Construction and Engineering" and at single geographical area namely India.
- 4 Provision for Taxation includes provision for current tax and wealth tax.

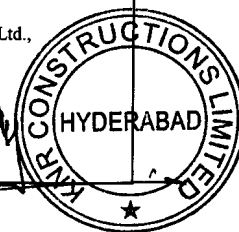
5 The company during the year has received consequential Income Tax assessment orders u/s 154 for the F.Y 2000-01 and 2002-03 raising additional tax demand of Rs. 142.23 lakhs against which revision petition has been filed by the company. Pending the decision by the appellate authorities, no provision has been made in the above results and based on the advice from experts, the company is confident that the additional tax so demanded will not be sustained on completion of the appellate proceedings.

6 The figures have been regrouped and/or rearranged wherever considered necessary.

7 The statutory auditors have conducted a limited review of the above results.

For KNR Constructions Ltd.,

*K N Reddy*  
K Narasimha Reddy  
Managing Director



Place: Hyderabad  
Date: 14-11-2011

# KNR CONSTRUCTIONS LIMITED



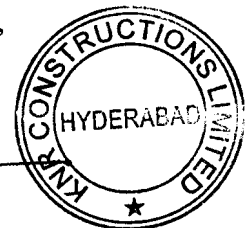
STATEMENT OF ASSETS AND LIABILITIES AS ON 30th September, 2011 (UN-AUDITED)

(Rs. in lakhs)

Sl. No.	PARTICULARS	Stand-Alone		
		As at 30th Sep, 2011	As at 30th Sep 2010	As at 31st Mar, 2011
		Un-Audited	Un-Audited	Audited
<b>A</b>	<b>SHAREHOLDERS' FUNDS</b>			
	Capital	2,812.35	2,812.35	2,812.35
	Reserves and Surplus	36,069.26	30,832.81	32,919.07
<b>B</b>	<b>LOAN FUNDS</b>	10,744.88	14,952.31	16,163.60
<b>C</b>	<b>DEFERRED TAX (Net)</b>	142.36	531.78	273.24
	<b>TOTAL</b>	<b>49,768.85</b>	<b>49,129.25</b>	<b>52,168.26</b>
<b>D</b>	<b>FIXED ASSETS</b>	29,884.44	23,785.91	29,183.27
<b>E</b>	<b>INVESTMENTS</b>	7,030.10	6,650.56	6,858.35
<b>F</b>	<b>CURRENT ASSETS, LOANS AND ADVANCES</b>			
	Inventories	1,937.46	1,205.14	2,208.60
	Sundry Debtors	8,901.28	14,498.24	14,051.20
	Cash and Bank balances	3,320.44	2,772.57	3,811.39
	Other current assets	10,398.31	9,005.26	8,188.19
	Loans and Advances	20,773.97	23,172.00	17,249.30
		45,331.46	50,653.21	45,508.68
<b>G</b>	<b>Less: CURRENT LIABILITES AND PROVISIONS</b>			
	Current Liabilities	25,458.74	23,993.87	23,349.01
	Provisions	7,508.44	8,545.68	6,567.61
	Net Current Assets	12,364.28	18,113.66	15,592.06
<b>H</b>	<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	490.03	579.12	534.58
	<b>TOTAL</b>	<b>49,768.85</b>	<b>49,129.25</b>	<b>52,168.26</b>

for KNR Constructions Ltd.,

*KNR Reddy*  
K Narasimha Reddy  
Managing Director.



Place: Hyderabad  
Date: 14-11-2011

# Sukumar Babu & Co.

CHARTERED ACCOUNTANT

513, 'B' Block, Aditya Enclave,  
Ameerpet, Hyderabad – 500038  
Phone: +91 40 23731173

To  
The Board of Directors,  
KNR Constructions Limited  
KNR House, 4<sup>th</sup> Floor,  
Plot No. 114, Phase – I,  
Kavuri Hills,  
Hyderabad – 500033

## LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of KNR Constructions Limited for the period ended 30<sup>th</sup> September 2011. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sukumar Babu & Co.,  
Chartered Accountants  
(ICIA Registration No: 004188S)



C SUKUMAR BABU  
(Partner)  
M. No. 024293



Place: Hyderabad  
Date: 14.11.2011